1. Chair Bacarella called the meeting to order at 8:30 a.m. The purpose of the special meeting was to discuss the Technology Center.

2. There were no delegations present.

Dr. Nixon explained that now that the college has received authorization to proceed to the Preliminary Design Development Phase for the Career Technology Center, the Board must now certify, if it chooses to proceed, that it has the funds to satisfy the 50 percent match and that it owns the property on which the building will be built. Dr. Nixon called on members of the Career Technology Center Steering Committee to report on the proposed facility.

Dr. Grace Yackee, Vice President of Instruction, explained the importance of meeting the educational needs of students, the community, and of business. This includes not only programs that will be offered, but the design of the building which will allow flexibility for classrooms, labs, and curriculum now and in the future.

Discussion was had about the donation of the Hurd Road property. Hurd Road is considered a multi-functional asset of the college that will provide for a small portion of our immediate technology curriculum needs.

Vice President of Administration, Suzanne Wetzel, outlined information shared at the Strategic Finance Committee meeting on January 21, 2011. Significant factors studied include a critical need to dramatically expand educational and employment opportunities for MCCC students and citizens, the positive outcome of a feasibility study, the strong financial position of the college, and compatibility and alignment with Michigan Governor Rick Snyder’s state initiative – “Job One is Jobs.”

Following comprehensive review and analysis of significant factors, the committee unanimously recommends the Board approve the financial commitment of the college to proceed with the project.

The estimated cost of the Career Technology Center is $17,000,000. The State of Michigan has authorized $8,500,000 toward the project. The college is responsible for the remaining $8,500,000.

A schedule of unrestricted net assets was distributed by Dan Schwab, Business Manager and Treasurer. The schedule reflects $14,340,767 in actual unrestricted net assets. If the college needed to use $8,500,000 to finance the building, a balance of $4,913,667 would remain. A capital campaign will be conducted to raise funds in support of the project.
Questions were raised about the vacant space in the East and West Technology buildings. A thorough study will be done as to the best way to utilize this space.

Trustee Thayer asked that a brief presentation be given at the upcoming January 24 regular Board of Trustees meeting.

*It was moved by Mrs. Thayer and seconded by Mr. Bellino that the meeting be adjourned.*

The motion carried, and the meeting was adjourned at 10:06 a.m.

Respectfully submitted,

William J. Bacarella Jr.
Chair

Mary Kay Thayer
Secretary

/vdm

These minutes were approved at the February 28, 2011 meeting.