B. 3. a. (5) Personal Property Tax Resolution

Recommended Motion: “that the following resolution be adopted:

WHEREAS, Michigan lawmakers are considering the elimination of the personal property tax,

WHEREAS, Monroe County Community College relies upon the revenue generated from the personal property tax,

WHEREAS, the elimination of this revenue source would mean the elimination of 6% of MCCC’s total property tax revenue,

WHEREAS, the revenue from the personal property tax helps community colleges throughout Michigan deliver programs to students and services to their communities in keeping with the community college mission of access and affordability,

WHEREAS, revenue sources such as the personal property tax and aid from the State are Mission critical to Monroe County Community College,

THEREFORE, BE IT RESOLVED that Monroe County Community College strongly opposes any proposal to eliminate the local personal property tax as a source of revenue for Michigan’s community colleges unless that lost revenue is replaced by the Legislature with a stable, permanent and dedicated funding source which will provide these institutions with an amount as then calculated by the House and Senate Fiscal Agencies.”