Outline of Instruction

Division: Business  Area: Accounting
Course Number: ACCTG 152  Course Name: Accounting Principles
Prerequisite: ACCTG 151 or ACCTG 102
Corequisite: None
Hours Required: Class: 60  Lab: Credits: 4

Course Description/Purpose
This course is a continuation of Accounting 151. The concepts and principles of partnership and corporate accounting; introduction to manufacturing and cost accounting; management analysis; and interpretation of financial data are covered in this course.

Major Units
- Accounting for partnerships and corporate transactions
- Analysis of accounting information
- Management accounting and product costing
- Internal decision making, planning and control

Educational/Course Outcomes
Student learning will be assessed by a variety of methods, including, but not limited to, quizzes and tests, journals, essays, papers, projects, laboratory/clinical exercises and examinations, presentations, simulations, portfolios, homework assignments, and instructor observations.

Cognitive  Each student will be expected to Identify/Recognize...
- the process of handling business transactions for a partnership and corporation
- the characteristics of a partnership and a corporation
- the elements of a Stockholders Equity Section of a Corporation Balance Sheet
- the elements of a Corporation Income Statement
- the elements of a Statement of Stockholders Equity
- the elements of long-term financing
- the components of the true value of money
- the elements of long-term investment
- the methods of preparing a Statement of Cash Flow
- the elements of Job Order and Process Costing
- the components of Financial Statement Analysis
- the elements of Cost Volume Profit Analysis

Performance  Each student will be expected to Demonstrate/Practice...
- analyze and journalize various transactions for a partnership and corporation
- prepare a stockholder's equity section of a corporation balance sheet
- prepare a corporate income statement
- analyze, calculate and journalize transactions associated with the issuance of stocks,
- analyze, calculate and journalize transactions for bonds payable
- analyze, calculate and journalize transactions associated with long-term investments
- analyze and calculate future value and present value of money
- prepare a statement of cash flow
- analyze and calculate various ratios with data from financial statements
- analyze elements of management accounting and financial accounting
- analyze, calculate and journalize transactions associated with job order costing and process costing
- conduct cost-volume-profit analysis numerically and graphically

2/2006: SW