Outline of Instruction

Division: Business  Area: Economics
Course Number: ECON 252  Course Name: Principles of Microeconomics
Prerequisite: None  Corequisite: None
Hours Required: Class: 45  Lab:  Credits: 3

Course Description/Purpose

This is a survey course of the microeconomic system including ideas relating to pricing and output determination, factor income, economic development, international economics and market structures.

Major Units

| C | Economic Foundations and Models |
| C | Pricing and Output Determination |
| C | Marketing Structures and Pricing |
| C | Labor Market |
| C | International Economics |

Educational/Course Outcomes

Student learning will be assessed by a variety of methods, including, but not limited to, quizzes and tests, journals, essays, papers, projects, laboratory/clinical exercises and examinations, presentations, simulations, portfolios, homework assignments, and instructor observations.

Cognitive

Each student will be expected to Identify/Recognize...

C the determinants of supply and demand
C the interaction of supply and demand on the market place
C the determinants of prices and outputs in pure competition, monopolic competition, oligopoly and pure monopoly.
C the operation of factors of production
C the basic elements of international trade
C the characteristics of specified economic systems
C the problems faced by underdeveloped economic and possible solutions

Performance

Each student will be expected to Demonstrate/Practice...

C the ability to graph supply and demand curves
C the ability to use appropriate technology to locate information on microeconomic topics
C the ability to gather, analyze and present information in a written project
C ‘the ability to discuss and present possible solutions to economic problems

Attitudinal

Each student will be expected to Believe/Feel/Think...

C more aware as a citizen
C more confident about their personal and political decisions
C more knowledge about economic issues and problems

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