

**Monroe County Community College
2021-2022 Revised Budget**

	General Fund	Retirement Designated Fund	Designated Fund	Auxiliary Fund	Restricted Fund	Loan Fund	Endowment Fund	Unexpended Plant Fund	DTMB Project Fund	Maintenance & Replacement Fund	Millage M&I Fund	Physical Properties	Total
Revenue													
Tuition and fees	\$ 6,378,822		\$ 1,132,669		\$ (2,380,735)								\$ 5,130,756
Property taxes	\$ 14,187,269										\$ 5,551,720		\$ 19,738,989
State appropriations	\$ 5,554,300	\$ 1,400,000											\$ 6,954,300
State capital appropriations													\$ -
Federal grants					\$ 11,616,157								\$ 11,616,157
State grants					\$ 271,767								\$ 271,767
Auxiliary sales and services	\$ (10,000)			\$ 203,600	\$ (311,000)								\$ (117,400)
Gifts - Capital Campaign										\$ 53,871	\$ 50,000		\$ 103,871
Other	\$ 193,115				\$ 537,271	\$ 2,299	\$ 18,682				\$ 1,000		\$ 752,367
Total Revenue	\$ 26,303,506	\$ 1,400,000	\$ 1,132,669	\$ 203,600	\$ 9,733,460	\$ 2,299	\$ 18,682	\$ -	\$ -	\$ 53,871	\$ 5,602,720	\$ -	\$ 44,450,807
Expenses													
Instruction	\$ 11,210,998	\$ 1,005,510	\$ 159,168		\$ 199,910							\$ (290,000)	\$ 12,285,586
Information Technology	\$ 1,350,796	\$ 119,810	\$ 776,616		\$ -							\$ (148,200)	\$ 2,099,022
Public Service	\$ 208,203	\$ 18,900	\$ 3,821	\$ 50,000	\$ 75,000							\$ -	\$ 355,924
Instructional Support	\$ 3,349,758	\$ 274,800	\$ 112,736		\$ 359,100							\$ (5,000)	\$ 4,091,394
Student Services	\$ 2,845,603	\$ 218,550	\$ 80,611	\$ 249,159	\$ 4,536,610							\$ -	\$ 7,930,533
Administration	\$ 3,723,180	\$ 251,830	\$ 45,710		\$ 4,560,169		\$ 3,375				\$ 7,500	\$ (12,917)	\$ 8,578,847
Physical Plant	\$ 3,714,076	\$ 210,600	\$ 13,753		\$ 5,000			\$ 407,471	\$ 29,568	\$ 360,166	\$ 11,144,718	\$ (10,731,257)	\$ 5,154,095
Depreciation												\$ 3,000,000	\$ 3,000,000
Total Expenses	\$ 26,402,614	\$ 2,100,000	\$ 1,192,415	\$ 299,159	\$ 9,735,789	\$ -	\$ 3,375	\$ 407,471	\$ 29,568	\$ 360,166	\$ 11,152,218	\$ (8,187,374)	\$ 43,495,401
Revenue over/(under) expenses	\$ (99,108)	\$ (700,000)	\$ (59,746)	\$ (95,559)	\$ (2,329)	\$ 2,299	\$ 15,307	\$ (407,471)	\$ (29,568)	\$ (306,295)	\$ (5,549,498)	\$ 8,187,374	\$ 955,406
Transfers													
Transfer In	\$ 149,747		\$ 500,000					\$ 1,500,000		\$ 514,850			\$ 2,664,597
Transfer Out	\$ 2,500,000						\$ 164,597			\$ -			\$ 2,664,597
Net Transfers	\$ (2,350,253)	\$ -	\$ 500,000	\$ -	\$ -	\$ -	\$ (164,597)	\$ 1,500,000	\$ -	\$ 514,850	\$ -	\$ -	\$ -
Net Increase/(Decrease)	\$ (2,449,361)	\$ (700,000)	\$ 440,254	\$ (95,559)	\$ (2,329)	\$ 2,299	\$ (149,290)	\$ 1,092,529	\$ (29,568)	\$ 208,555	\$ (5,549,498)	\$ 8,187,374	\$ 955,406
Net Position 6/30/21	\$ 13,068,812	\$ (43,996,435)	\$ 762,044	\$ 1,526,554	\$ 109,921	\$ 18,257	\$ 520,668	\$ (10,438,747)	\$ 29,568	\$ 1,574,579	\$ 5,845,926	\$ 63,491,992	\$ 32,513,140
Projected Net Position 6/30/22	\$ 10,619,451	\$ (44,696,435)	\$ 1,202,298	\$ 1,430,995	\$ 107,592	\$ 20,556	\$ 371,378	\$ (9,346,218)	\$ -	\$ 1,783,134	\$ 296,428	\$ 71,679,366	\$ 33,468,546