

**Monroe County Community College
2024-2025 Budget**

	General Fund	Retirement Designated Fund	Designated Fund	Auxiliary Fund	Restricted Fund	Loan Fund	Endowment Fund	Unexpended Plant Fund	Maintenance & Replacement Fund	Millage Maintenance & Improvement	Physical Properties	Total
Revenue												
Tuition and fees	\$ 7,681,890		\$ 1,313,671		\$ (1,800,750)							\$ 7,194,811
Property taxes	\$ 16,129,011				\$ -				\$ 6,258,636			\$ 22,387,647
State appropriations / support	\$ 6,606,600	\$ 1,700,000			\$ 396,452							\$ 8,703,052
Federal grants					\$ 4,617,205							\$ 4,617,205
State grants												\$ -
Auxiliary sales and services	\$ (10,000)			\$ 369,910	\$ (268,800)							\$ 91,110
Gifts - Capital Campaign												\$ -
Other	\$ 797,000				\$ 1,277,249		\$ 18,232		\$ 50,000	\$ 92,000		\$ 2,234,481
Total Revenue	\$ 31,204,501	\$ 1,700,000	\$ 1,313,671	\$ 369,910	\$ 4,221,356	\$ -	\$ 18,232	\$ -	\$ 50,000	\$ 6,350,636	\$ -	\$ 45,228,306
Expenses												
Instruction	12,508,496	\$ 844,860	\$ 155,569	\$ -	\$ 1,239,522		\$ -	\$ -	\$ -		\$ (350,000)	\$ 14,398,447
Information Technology	1,505,917	\$ 107,210	\$ 1,238,235	\$ -	\$ -		\$ -	\$ -	\$ -		\$ (20,000)	\$ 2,831,362
Public Service	245,297	\$ 17,810	\$ -	\$ 138,950	\$ 55,476		\$ -	\$ -	\$ -		\$ -	\$ 457,533
Instructional Support	3,708,352	\$ 168,040	\$ 114,260	\$ -	\$ 39,206		\$ -	\$ -	\$ -		\$ (10,000)	\$ 4,019,858
Student Services	4,057,589	\$ 142,330	\$ 154,352	\$ 320,694	\$ 2,870,352		\$ -	\$ -	\$ -		\$ (3,000)	\$ 7,542,317
Administration	4,558,059	\$ 194,230	\$ 48,156	\$ -	\$ -		\$ 4,000	292,917	\$ -		\$ (20,000)	\$ 5,077,362
Physical Plant	4,620,791	\$ 225,520	\$ 51,650	\$ -	\$ 16,800		\$ -	\$ -	\$ 861,100	\$ 6,350,636	\$ (6,700,000)	\$ 5,426,497
Depreciation												\$ 2,750,000
Total Expenses	\$ 31,204,501	\$ 1,700,000	\$ 1,762,222	\$ 459,644	\$ 4,221,356	\$ -	\$ 4,000	\$ 292,917	\$ 861,100	\$ 6,350,636	\$ (4,353,000)	\$ 42,503,376
Revenue over/(under) expenses	\$ -	\$ -	\$ (448,551)	\$ (89,734)	\$ -	\$ -	\$ 14,232	\$ (292,917)	\$ (811,100)	\$ -	\$ 4,353,000	\$ 2,724,930
Transfers												
Transfer In			\$ 400,000					\$ 1,000,000	\$ 15,000			\$ 1,415,000
Transfer Out	\$ 1,400,000						\$ 15,000					\$ 1,415,000
Net Transfers	\$ (1,400,000)	\$ -	\$ 400,000	\$ -	\$ -	\$ -	\$ (15,000)	\$ 1,000,000	\$ 15,000	\$ -	\$ -	\$ -
Net Increase/(Decrease)	\$ (1,400,000)	\$ -	\$ (48,551)	\$ (89,734)	\$ -	\$ -	\$ (768)	\$ 707,083	\$ (796,100)	\$ -	\$ 4,353,000	\$ 2,724,930
Net Position 6/30/24	\$ 22,154,248	\$ (39,201,040)	\$ 1,800,668	\$ 1,248,802	\$ 75,670	\$ - 18,413	\$ 398,763	\$ (8,971,132)	\$ 2,388,397	\$ 8,988,568	\$ 71,835,175	\$ 60,736,533
Projected Net Position 6/30/25	\$ 20,754,248	\$ (39,201,040)	\$ 1,752,117	\$ 1,159,068	\$ 75,670	\$ - 18,413	\$ 397,995	\$ (8,264,049)	\$ 1,592,297	\$ 8,988,568	\$ 76,188,175	\$ 63,461,463