

Monroe County Community College

# **Proposed Budget**

## **FOR THE FISCAL YEAR**

## **2025-2026**

Proposed to the  
Monroe County Community College  
Board of Trustees

**JUNE 23, 2025**



MONROE COUNTY  
COMMUNITY COLLEGE

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enriching lives



1555 South Raisinville Road  
Monroe, MI 48161-9746

## **Budget Preparation 2025-2026**

### **CHRONOLOGY**

- 02-10-25:** Budget Calendar and Instructions sent out to Deans and Departments
- 02-10-25:** Departments/Divisions begin work on 2025-2026 budget requests
- 02-28-25:** Budget Requests Due to Finance and Administration Office
- 03-03-25:** Copies of the Project Request Forms Due to Director of Campus Planning and Facilities
- 03-24-25:** Board Meeting: Tuition Rates for 2025-2026 Approved
- 03-28-25:** Grant Budgets Due to Finance and Administration Office
- 05-15-25:** Financial Update Meeting – Update on 2025-2026 Budget
- 06-09-25:** Board Study Meeting – Discussion of Proposed 2025-2026 Budget
- 06-23-25:** Public Hearing on 2025-2026 Budget
- 06-23-25:** Board Meeting – Recommended Resolution to Adopt 2025-2026 Budget on Agenda
- 07-01-25:** 2025-2026 Fiscal Year Begins

## Fact Sheet

- Legal Name:** The Community College District of Monroe County, Michigan.
- History:** Monroe County Community College is a public two-year institution of higher education. On June 29, 1964, the College was approved by the electors of Monroe County. On July 3, 1964, the College was granted statutory authority under the provisions of Michigan's Public Act No. 188 of 1955 to function as a community college.
- Curriculum:** The College offers transfer and occupational programs as well as training for business and industry and professional and personal enrichment programs through lifelong learning.
- Accreditation:** The College is accredited by the Higher Learning Commission (HLC). The College's next Year 10 reaffirmation of accreditation visit will occur during the 2029-2030 fiscal year.
- President:** Kojo A. Quartey, Ph.D. Dr. Quartey began at the College on August 1, 2013 and is the College's fifth president.
- Board:** The College has a 7-member board, all elected by voters of the College District (Monroe County, Michigan). Current members are:
- |                                |                           |
|--------------------------------|---------------------------|
| Aaron N. Mason, Chair          | Julie Edwards, Trustee    |
| Lynette M. Dowler, Vice Chair  | Linda M. Roberts, Trustee |
| Nicole Goodman, Secretary      | Mary Kay Thayer, Trustee  |
| Kristy Svatek-Whitson, Trustee |                           |
- (The College's Vice President of Finance and Administration serves as Board Treasurer)*
- Campus:** The College has seven major buildings on its 208-acre Main Campus at 1555 South Raisinville Road and one major building at its 28.36-acre Whitman Center at 7777 Lewis Avenue in Bedford Township.
- Fiscal Year:** July 1 through June 30
- Funding Sources:** The College is supported by property tax monies from Monroe County, annual appropriations from the State of Michigan, and revenue received from student tuition and fees. The mix is approximately 51.85 percent, 21.77 percent, and 24.30 percent, respectively, with the remainder listed as other revenues.
- The original voted millage rate for operations was 1.25 mils. In August 1980 the Monroe County electorate increased this to 2.25 mils; however, tax revenue from the voter-approved 2.25 mils of taxes for operations are limited to 2.1794 mils by the Headlee calculations. Taxes are also limited due to numerous tax increment financing plans and abatements approved by the cities and townships, Board of Review adjustments, and Michigan Tax Tribunal judgments. In November 2016, the Monroe County electorate voted to approve a 5-year maintenance and replacement millage of .85 mils and voted to renew the 5-year term millage in Nov 2020. The funds generated via this property tax levy will continue to be used to address critical maintenance and renovation projects. The College has no bonded indebtedness; however, the College now has a long-term debt obligation for the HVAC project.

## FUND DEFINITIONS

### General Fund (01 Fund)

Used to record and report transactions related to academic and instructional programs and their administration.

### Retirement Designated Fund (02 Fund)

Used to record and report the MPSERS UAAL (Unfunded Actuarial Accrued Liability) Rate Stabilization and the College's proportional share of the MPSERS net pension liability.

### Designated Fund (20 Fund)

Used to record and report the cost of campus technology equipment and software.

### Auxiliary Fund (31, 33, 35 Funds)

Used to account for transactions of those activities that deliver a product or perform a service to students, community, or staff and are essential elements in support of the educational program (bookstore, food service, childcare, campus/community events).

### Restricted Fund (41, 42, 43, 45, 46, 47 Funds)

Used to account for transactions resulting from revenues received by the College from outside donors or agencies, in which the College does not have absolute control over the expenses (Federal, state, and other grants and gifts).

### Student Loan Fund (59 Fund)

Used to account for loans made to students to assist them in meeting various college expenses including both restricted and unrestricted student loans.

### Endowment Fund (61, 62 Funds)

Used to account for gifts of which the principal may not be expended. Two types of endowments are reported in this fund: true endowments (principal must stay intact) and quasi-endowments.

### Unexpended Plant Fund (71 Fund)

Used to account for the construction of new facilities.

### DTMB Project Fund (72 Fund)

Used to account for the revenue and expenses associated with the renovation and addition to the East and West Technology Buildings.

### Maintenance and Replacement Fund (80 Fund)

Used to account for major repairs and maintenance of College facilities.

### Millage Maintenance and Replacement Fund (81 Fund)

Used to account for maintenance and renovation projects funded through the 5-Year Maintenance and Improvement Millage.

### Physical Properties Fund (89 Fund)

Used to account for the value of all land, land improvements, buildings, building improvements, and equipment owned by the College. This fund is used to capitalize and depreciate these assets.

## **COST CENTERS BY FUNCTION**

### **1000 Instruction**

1100 - Psychology  
1110 - Humanities  
1120 - Early Childhood Education  
1130 - Social Science  
1140 - Mathematics  
1150 - Science  
1160 - Health/Physical Education  
1210 - Business  
1240 - Paralegal  
1300 - ASET  
1330 - Welding  
1360 - Auto Service  
1410 - Nursing  
1420 - LPN  
1440 - Respiratory Therapy  
1450 - Other Health  
1460 - Emergency Medical Services  
1470 - Consortium Programs  
1600 - Corporate and Community Services

### **2000 Technology**

2510 - Data Processing  
2520 - Information Systems  
2620 - Telecommunications  
2630 - Website

### **3000 Public Service**

3230 - Community Events  
3240 - Rental/Business Services

### **4000 Instructional Support**

4100 - Library Services  
4300 - Educational Media Services  
4310 - Instructional Support  
4350 - Learning Assistant Lab  
4400 - Educational Administration  
4450 - Extension Center

**5000 Student Services**

5100 - Student Services Administration

5210 - Student Government

5220 - Student Publications

5230 - Student Activity

5240 - Cellar

5250 - Fitness Center

5300 - Counseling/Guidance

5310 - Disadvantaged Student Services

5410 - Financial Aid

5420 - Employment Services

5430 - Student Aid

5720 - Admissions

5730 - Registrar/Records

5740 - Advertising

**6000 Institutional Administration**

6110 - Board of Trustees

6120 - President's Office

6130 - Audit/Legal

6200 - Business

6210 - General Institution

6220 - Purchasing

6240 - Human Resources

6250 - Staff Development

6260 - HLC/Planning

6300 - Institutional Advancement

6310 - Graphic Arts

6315 - Copy Center

6320 -Alumni Relations

6330- Foundation

**7000 Physical Plant**

7100 - Plant Administration

7200 - Building & Grounds

7300 - Custodial Services

7400 - Energy Services

7500 - Campus Security

7550 - Fire Protection

**8000 Transfers**  
**8940 - Transfers**

## 2025-2026 PROPOSED BUDGET

	General Fund	Retirement Fund	Designated Fund	Auxiliary Fund	Restricted Fund	Loan Fund
<b>Revenue</b>						
Tuition & Fees	\$ 8,133,387		\$ 1,280,150	\$ -	\$ (1,526,528)	\$ -
Property Taxes	\$ 16,884,035		\$ -	\$ -	\$ -	\$ -
State Appropriations	\$ 6,817,598	\$ 1,104,775	\$ -	\$ -	\$ -	\$ -
Federal Grants	\$ -		\$ -	\$ -	\$ 5,874,110	\$ -
State Grants	\$ -		\$ -	\$ -	\$ 1,171,789	\$ -
Auxiliary Sales & Services	\$ (10,000)		\$ -	\$ 290,317	\$ (259,029)	\$ -
Gifts - Capital Campaign	\$ -		\$ -	\$ -	\$ -	\$ -
Other	\$ 1,083,435		\$ -	\$ -	\$ 478,222	\$ -
<b>Total Revenue</b>	<b>\$ 32,908,455</b>	<b>\$ 1,104,775</b>	<b>\$ 1,280,150</b>	<b>\$ 290,317</b>	<b>\$ 5,738,564</b>	<b>\$ -</b>
<b>Expenses</b>						
Instruction	\$ 12,731,513	\$ (549,047)	\$ 188,375	\$ -	\$ 2,346,518	\$ -
Information Technology	\$ 1,532,766	\$ (69,672)	\$ 1,046,800	\$ -	\$ -	\$ -
Public Service	\$ 249,670	\$ (11,574)	\$ -	\$ 112,581	\$ 451,078	\$ -
Instructional Support	\$ 3,774,469	\$ (109,204)	\$ 136,700	\$ -	\$ 127,236	\$ -
Student Services	\$ 4,129,933	\$ (92,496)	\$ 302,715	\$ 317,130	\$ 2,730,875	\$ -
Administration	\$ 4,639,326	\$ (126,224)	\$ 53,193	\$ -	\$ -	\$ -
Physical Plant	\$ 4,703,176	\$ (146,558)	\$ 29,800	\$ -	\$ 76,300	\$ -
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenses</b>	<b>\$ 31,760,854</b>	<b>\$ (1,104,775)</b>	<b>\$ 1,757,583</b>	<b>\$ 429,711</b>	<b>\$ 5,732,007</b>	<b>\$ -</b>
<b>Revenue Over(Under) Expenses</b>	<b>\$ 1,147,601</b>	<b>\$ 2,209,550</b>	<b>\$ (477,433)</b>	<b>\$ (139,394)</b>	<b>\$ 6,557</b>	<b>\$ -</b>
<b>Transfers</b>						
Transfers IN	\$ -	\$ -	\$ 265,327	\$ -	\$ -	\$ -
Transfers OUT	\$ 1,665,327	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Transfers</b>	<b>\$ (1,665,327)</b>	<b>\$ -</b>	<b>\$ 265,327</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Increase(Decrease)</b>	<b>\$ (517,726)</b>	<b>\$ 2,209,550</b>	<b>\$ (212,106)</b>	<b>\$ (139,394)</b>	<b>\$ 6,557</b>	<b>\$ -</b>
Net Position 7/01/2024	\$ 21,122,691	\$(34,612,158)	\$ 1,753,937	\$ 1,160,167	\$ 73,966	\$ 18,413
<b>Net Position 6/30/2025</b>	<b>\$ 20,604,965</b>	<b>\$(32,402,608)</b>	<b>\$ 1,541,831</b>	<b>\$ 1,020,773</b>	<b>\$ 80,523</b>	<b>\$ 18,413</b>



## 2025-2026 PROPOSED BUDGET

Endowment Fund	Unexpended Plant Fund	Maintenance & Replacement Fund	Maintenance & Improvement Fund	Physical Properties	TOTAL
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,887,009
\$ -	\$ -	\$ -	\$ 6,749,648	\$ -	\$ 23,633,683
\$ -	\$ -	\$ 10,932,200	\$ -	\$ -	\$ 18,854,573
\$ -	\$ -	\$ 4,689,500	\$ -	\$ -	\$ 10,563,610
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,171,789
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,288
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ 95,000	\$ 2,000	\$ 1,658,657
<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,621,700</b>	<b>\$ 6,844,648</b>	<b>\$ 2,000</b>	<b>\$ 63,790,609</b>
\$ -	\$ -	\$ -	\$ -	\$ (140,000)	\$ 14,577,359
\$ -	\$ -	\$ -	\$ -	\$ (31,000)	\$ 2,478,894
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 801,755
\$ -	\$ -	\$ -	\$ -	\$ (11,000)	\$ 3,918,201
\$ -	\$ -	\$ -	\$ -	\$ (15,000)	\$ 7,373,157
\$ -	\$ 252,102	\$ -	\$ -	\$ (12,000)	\$ 4,806,397
\$ -	\$ -	\$ 35,114,875	\$ 500,000	\$ (1,155,000)	\$ 39,122,593
\$ -	\$ -	\$ -	\$ -	\$ 3,250,000	\$ 3,250,000
<b>\$ -</b>	<b>\$ 252,102</b>	<b>\$ 35,114,875</b>	<b>\$ 500,000</b>	<b>\$ 1,886,000</b>	<b>\$ 76,328,357</b>
<b>\$ -</b>	<b>\$ (252,102)</b>	<b>\$ (19,493,175)</b>	<b>\$ 6,344,648</b>	<b>\$ (1,884,000)</b>	<b>\$ (12,537,748)</b>
\$ -	\$ 1,400,000	\$ 18,331,792	\$ -	\$ -	\$ 19,997,119
\$ -	\$ -	\$ -	\$ 15,811,632	\$ -	\$ 17,476,959
<b>\$ -</b>	<b>\$ 1,400,000</b>	<b>\$ 18,331,792</b>	<b>\$ (15,811,632)</b>	<b>\$ -</b>	<b>\$ 2,520,160</b>
<b>\$ -</b>	<b>\$ 1,147,898</b>	<b>\$ (1,161,383)</b>	<b>\$ (9,466,984)</b>	<b>\$ (1,884,000)</b>	<b>\$ (10,017,588)</b>
\$ 385,311	\$ (7,842,406)	\$ 1,661,383	\$ 14,881,328	\$ 71,246,102	\$ 69,848,734
<b>\$ 385,311</b>	<b>\$ (6,694,508)</b>	<b>\$ 500,000</b>	<b>\$ 5,414,344</b>	<b>\$ 69,362,102</b>	<b>\$ 59,831,146</b>

## GENERAL FUND

### General Comments

The College's General fund is used to record and report transactions related to academic and instructional programs and their administration. Activities necessary for providing this service are grouped into seven classifications: Instruction, Information Services, Public Service, Instructional Support, Student Services, Institutional Administration, and Physical Plant Operations. The primary revenue sources that provide funding for these activities are tuition, property taxes, and state appropriations.

### GENERAL FUND REVENUES AND EXPENSES SUMMARY BY FUNCTION

	2025-2026	Budget-to-Budget	2024-2025
	Proposed Budget	Difference	Budget
<b>Revenues</b>			
State Appropriations	6,817,598	210,998	6,606,600
Tuition and Fees	8,133,387	451,497	7,681,890
Property Taxes	16,884,035	755,024	16,129,011
Auxiliary Sales & Services	(10,000.00)	-	(10,000)
Other	1,083,435.00	286,435	797,000
Total Revenues	32,908,455	1,703,954	31,204,501
<b>Expenses</b>			
Instruction	12,731,513	223,017	12,508,496
Information Technology	1,532,766	26,849	1,505,917
Public Service	249,670	4,373	245,297
Instructional Support	3,774,469	66,117	3,708,352
Student Services	4,129,933	72,344	4,057,589
Administration	4,639,326	81,267	4,558,059
Physical Plant	4,703,176	82,385	4,620,791
Total Expenses	31,760,854	556,353	31,204,501
Revenue OVER(Under) Expenses	1,147,601	1,147,601	-
Transfers IN(OUT)	(1,665,327)	(265,327)	(1,400,000)
Total Expenses and Transfers	33,426,181	821,680	32,604,501
Revenues OVER/(Under)Expenses & Transfers	(517,726)	882,274	(1,400,000)
Beginning Net Position	21,122,691	(1,400,000)	22,522,691
Ending Net Position	20,604,965	(517,726)	21,122,691

**GENERAL FUND REVENUES AND EXPENSES SUMMARY BY CATEGORY**

	2025-2026	Budget-to-Budget	2024-2025
	Proposed Budget	Difference	Budget
<u>Expenses</u>			
Salaries	16,898,352	(247,155)	17,145,507
Fringe Benefits	8,445,668	296,997	8,148,671
Services	1,756,325	299,666	1,456,659
Supplies	1,003,820	29,013	974,807
Rent/Utilities/Insurance	1,557,134	51,943	1,505,191
Other	1,247,013	(272,897)	1,519,910
Contingencies	300,000	300,000	0
Capital Outlay	552,542	98,786	453,756
Total Expenses	31,760,854	556,353	31,204,501
	2025-2026	Budget-to-Budget	2024-2025
Percentage of:	Proposed Budget	Difference	Budget
Salaries and Fringe Benefits	79.80%	-1.26%	81.06%
Services	5.53%	0.86%	4.67%
Supplies	3.16%	0.04%	3.12%
Rent/Utilities/Insurance	4.90%	0.08%	4.82%
Other	3.93%	-0.94%	4.87%
Contingencies	0.94%	0.94%	0.00%
Capital Outlay	1.74%	0.29%	1.45%
Total	100.00%	0.00%	100.00%

## REQUESTED CAPITAL OUTLAY

Cost Center	Account	Item Detail	Current Amount
1120	5810000 Capital Outlay	Sit Stand Computer Desk for ECE Room	\$240
1130	5810000 Capital Outlay - Instructional	VR Warranty Renewal Criminal Justice (first 3 years were	\$5,000
1130	5810000 Capital Outlay - Instructional	MILO Updates (first 3 years were free)	\$5,793
1130	5810000 Capital Outlay - Instructional	FAAC Updates (first 3 years were free)	\$5,000
1150	5810000 Capital Outlay	Sine wave generator (7 total X \$359 = \$2513) paired with	\$3,178
1150	5810000 Capital Outlay	EM2 stream table and accessories	\$8,585
1150	5810000 Capital Outlay	Giant ear model (Carolina); 4 X \$498 each = \$1992	\$1,992
1150	5810000 Capital Outlay	Somso spinal cord model (Carolina); 3 X \$473 = \$1419	\$1,419
1150	5810000 Capital Outlay	Somso human muscular torso, head & back (Carolina)	\$13,525
1150	5810000 Capital Outlay	Somso human leg & pelvis model (Carolina)	\$3,595
1150	5810000 Capital Outlay	Somso human arm and shoulder (Carolina)	\$3,265
1300	5810000 Capital Outlay	Amatrol Trouble Shooting Module x2 (1300)	\$15,000
1300	5810000 Capital Outlay	Epilog Laser Equipment (1300)	\$15,000
1300	5810000 Capital Outlay	Automotive Scan Tool D3C3 1330	\$5,000
1300	5810000 Capital Outlay	Replace Robotic Welder 1360 \$60,000	\$60,000
1420	5810000 Capital Outlay	Temporal Thermometers	\$550
1440	5810000 Capital Outlay	ABG Arm	\$3,000
1440	5810000 Capital Outlay	Vest chest oscillator	\$9,200
1460	5810000 Capital Outlay - Instructional	LifePak ECG Monitor/ defibrillator and related x 2	\$45,000
1460	5810000 Capital Outlay - Instructional	IV Pumps and related	\$7,850
1460	5810000 Capital Outlay - Instructional	Paramedic Miscellaneous	\$8,200
1460	5810000 Capital Outlay - Instructional	EMT Equipment and Related	\$2,850
		<b>TOTAL INSTRUCTION CAPITAL OUTLAY</b>	<b>\$223,242</b>
5250	5850000 Capital Outlay - Student Serv.	Phase 2 Equipment replacement	\$31,000
5250	5850000 Capital Outlay - Student Serv.	New Signage for Fitness Center	\$1,300
		<b>TOTAL STUDENT SUPPORT CAPITAL OUTLAY</b>	<b>\$32,300</b>
7100	5870000 Capital Outlay - Plant	Additional blueprint drawers	\$4,000
7100	5870000 Capital Outlay - Plant	New printer stand	\$200
7100	5870000 Capital Outlay - Plant	Office window blinds	\$2,000
7200	5870000 Capital Outlay - Plant	New tools for operations team.	\$3,500
7200	5870000 Capital Outlay - Plant	New tool chests for some of the operations team.	\$2,000
7200	5870000 Capital Outlay - Plant	Corded machine augers.	\$800
7200	5870000 Capital Outlay - Plant	New storage cabinets.	\$2,000
7200	5870000 Capital Outlay - Plant	New floor drill press.	\$3,000
7200	5870000 Capital Outlay - Plant	Club Car golf cart for operations team.	\$15,000
7200	5870000 Capital Outlay - Plant	BBC Project to repair / replace North & West Ramp	\$49,000
7250	5870000 Capital Outlay - Plant	New John Deere Gator (current UTV will be given to Safety	\$41,000
7250	5870000 Capital Outlay - Plant	New Ventract Tractor w/ (4) attachments.	\$70,000
7250	5870000 Capital Outlay - Plant	Dethatcher and mount for small John Deere tractor.	\$1,100
7250	5870000 Capital Outlay - Plant	New Additional tools for the grounds crew.	\$1,000
7250	5870000 Capital Outlay - Grounds	New pond sprayer/aerator	\$14,500
7300	5870000 Capital Outlay - Plant	(1) Bighorn Explorer 400 UTV (winter edition)	\$10,000
7300	5870000 Capital Outlay - Plant	(1) Chariot iScrub w/ pad drive	\$8,000
7300	5870000 Capital Outlay - Plant	(2) 32" Smart Vacs (walk behind)	\$6,500
7300	5870000 Capital Outlay - Plant	(4) Pro Force 15000xp Upright Vacuums	\$2,100
7300	5870000 Capital Outlay - Plant	(1) Micro scrubber	\$6,000
7300	5870000 Capital Outlay - Plant	(1) Tilt truck	\$950
7300	5870000 Capital Outlay - Plant	(1) Presto mini-extractor	\$900
7300	5870000 Capital Outlay - Plant	(2) New janitorial carts	\$650
7300	5870000 Capital Outlay - Plant	(3) New Wavebreak mop bucket combos	\$450
7300	5870000 Capital Outlay - Plant	(1) Oreck floor buffer/scrubber	\$1,000
7500	5870000 Capital Outlay - Plant		\$2,500
		<b>TOTAL FACILITIES CAPITAL OUTLAY</b>	<b>\$248,150</b>
		<b>GRAND TOTAL CAPITAL OUTLAY</b>	<b>\$503,692</b>

## RETIREMENT DESIGNATED FUND

The College's Retirement Designated Fund is used to record and report the MPSERS UAAL (Unfunded Actuarial Accrued Liability) Rate Stabilization and the College's proportional share of the MPSERS net pension liability. In addition, the fund is used to record and report the College's net liability for other postemployment benefits (OPEB). For MPSERS members, the only OPEB is retiree healthcare.

### RETIREMENT DESIGNATED FUND

	2025-2026	2024-2025	2023-2024
	Proposed Budget	Budget	Actual
<b>Revenue:</b>			
UAAL Rate Stabilization	1,104,775.0	1,700,000.0	2,762,171.0
	1,104,775.0	1,700,000.0	2,762,171.0
<b>Expenses:</b>			
Instruction	\$ (549,047)	(844,860.0)	(1,072,328.0)
Information Technology	\$ (69,672)	(107,210.0)	(144,462.0)
Public Services	\$ (11,574)	(17,810.0)	(17,010.0)
Instructional Support	\$ (109,204)	(168,040.0)	(73,952.0)
Student Services	\$ (92,496)	(142,330.0)	(331,616.0)
Institutional Administration	\$ (126,224)	(194,230.0)	(255,590.0)
Physical Plant	\$ (146,558)	(225,520.0)	(281,315.0)
	(1,104,775.0)	(1,700,000.0)	(2,176,273.0)
Revenue Greater			
(Less Than) Expense	2,209,550.0	3,400,000.0	4,938,444.0
Transfer IN (OUT)	-	-	-
Revenue Greater / (Less)			
Than Expenses & Transfers	2,209,550.0	3,400,000.0	4,938,444.0
Beginning Net Position	(34,612,158.0)	(39,550,602.0)	(39,550,602.0)
Ending Net Position	(32,402,608.0)	(36,150,602.0)	(34,612,158.0)

(Note: 2021-2022 Actuals reflect a substantial reduction in pension liabilities, \$3.7M. We show the impact against the expense functions.)

## DESIGNATED FUND

As defined by the state's Manual for Uniform Financial Reporting for Michigan Public Community Colleges, "The Designated Fund is to be used to account for transactions of funds restricted as to operating use by the Board of Trustees or the administration. The source of such funds could be virtually any unrestricted revenue that the Board or administration earmarks for a specific operating purpose."

The College's Designated Fund is used to record and report the cost of campus technology equipment and software.

### DESIGNATED FUND Institutional Technology Fund Budget

	2025-2026	2024-2025	2024-2025
<b>Institutional Technology</b>	Proposed Budget	Budget	Actual as of 5/31/25
<b>Revenue:</b>			
Student Fees	1,280,150.0	1,313,671.0	1,398,643.7
Other Sources	-	-	
Insurance Proceeds	-	-	
	1,280,150.0	1,313,671.0	1,398,643.7
<b>Expenses:</b>			
Instruction	188,375.0	179,321.0	153,098.0
Information Technology	1,046,800.0	1,242,735.0	725,261.0
Public Services	-	-	-
Instructional Support	136,700.0	114,260.0	100,317.0
Student Services	302,715.0	126,100.0	48,883.0
Institutional Administration	53,193.0	48,156.0	43,188.0
Physical Plant	29,800.0	51,650.0	31,353.0
	1,757,583.0	1,762,222.0	1,102,100.0
Revenue Greater			
(Less Than) Expense	(477,433.0)	(448,551.0)	296,543.7
Transfer IN (OUT)	265,327.0	400,000.0	-
Revenue Greater / (Less)			
Than Expenses & Transfers	(212,106.0)	(48,551.0)	296,543.7
Beginning Net Position	1,753,937.0	1,802,488.0	1,802,488.0
Ending Net Position	1,541,831.0	1,753,937.0	2,099,031.7



**PROPOSED EXPENSES - Software and Hardware**

Cost Center	Acc Desc.	2025-2026 Budget Amount	Description
1100	Capital Outlay - Instructional	\$ 4,375.00	6 new PC units in L-210 (physics lab) @ \$625 each [\$625 X 6 = \$3750] & 1 new PC unit in L-206 (chemistry prep. room) @ \$625
1110	Software Subscription	\$ 2,000.00	Writing Center Online for the Writing Center to schedule and assess their work
1110	Software Subscription	\$ 200.00	Camtasia Software
1110	Software Subscription	\$ 252.00	ISSUU Subscription for Journalism
1210	Licenses & Permits	\$ 2,000.00	MSDN-Azure Developer Tools/Dreamspark Membership, VM Ware Academic Partnership, MS-Academy Membership (Maintain prior year's budget)
1210	Licenses & Permits	\$ 4,000.00	AppleCare Service Contract for MAC Computer lab (Maintain prior year's budget)
1300	Software Support	\$ 1,170.00	BIM Holoview Software
1300	Software Subscription	\$ 2,199.00	RSMears Online Complete Library (Student Version)
1300	Software Support	\$ 832.00	Matterport Software
1300	Software Support	\$ 2,906.00	Allen-Bradley Rockwell Automation Software
1300	Software Subscription	\$ 2,408.00	Automation Studio Software
1300	Software Subscription	\$ 3,319.00	CATIA V5
1300	Software Support	\$ 1,000.00	FANUC RoboGuide Simulation Software
1300	Software Subscription	\$ 975.00	ALLDATA Repair (Education & Library Edition)
1300	Software Subscription	\$ 1,199.00	Mitchell Online
1300	Software Support	\$ 1,821.00	Snap-On Verus Scan Tool Software Update
1300	Software Support	\$ 1,821.00	Snap-On Verus Scan Tool Software Update
1300	Software Subscription	\$ 1,575.00	LabVIEW
1300	Software Support	\$ 1,050.00	Multisim
1300	Software Subscription	\$ 365.00	CorelDRAW Technical Suite 2023
1300	Software Subscription	\$ 2,400.00	SOLIDWORKS
1300	Software Subscription	\$ 3,375.00	Mastercam
1300	Capital Outlay - Instructional	\$ 60,000.00	Upgrade overhead projectors - all classroom (John W reviewed)
1300	Capital Outlay - Instructional	\$ 1,500.00	Classroom Outlets t165
1300	Capital Outlay - Instructional	\$ 3,000.00	Laptop for Metrology Lab - Romer Arm
1600	Software Subscription	\$ 53,233.00	Lumens Registration/ Course Management Software increased 5% to account for price increase annual licensing fee
1600	Software Subscription	\$ 29,400.00	Lumens Colleague interation
2520	Contracted Services	\$ 74,000.00	One year of Ellucian Advisor/Technical Support Services
2520	Contracted Services	\$ 10,000.00	SoftDocs Training to utilize Forms for replacing paperforms
2520	M&R Other	\$ 6,000.00	Monitors and Printers
2520	M&R Other	\$ 15,000.00	Sound systems, Classroom Equipment, Media Players
2520	M&R Other	\$ 13,000.00	Network Switch Annual Maintenance Agreement
2520	M&R Other	\$ 18,000.00	UPS Service and Supprt Contract
2520	M&R Other	\$ 25,000.00	Checkpoint Firewall support contract
2520	M&R Other	\$ 21,000.00	Distributed Antenna System - DAS cellular
2520	Software Support	\$ 40,000.00	Computer and Network Security Software support
2520	Software Support	\$ 8,000.00	KnowB4
2520	Software Support	\$ 345,000.00	Colleague software support, per contract
2520	Software Support	\$ 3,800.00	Entrinsik Informer support
2520	Software Support	\$ 10,000.00	Aruba Wireless support
2520	Software Support	\$ 54,000.00	Vmware Vsphere Enterprise Plus and View Software Support.
2520	Software Support	\$ 2,500.00	GlobalSign Certificate Software support
2520	Software Support	\$ 500.00	Stratodesk software renewal
2520	Software Subscription	\$ 73,000.00	Microsoft Campus Agreement
2520	Software Subscription	\$ 5,000.00	Workorder System, currently using FMX
2520	Software Subscription	\$ 58,000.00	Softdocs support
2520	Software Subscription	\$ 22,000.00	Barracuda Email spam and security
2520	Software Subscription	\$ 16,000.00	Veeam Backup Software
2520	Software Subscription	\$ 30,000.00	Adobe Creative Clous Suite
2520	Supplies - Micro	\$ 15,000.00	Computer supplies, parts, and misc replacement items
2520	General Supplies	\$ 11,500.00	Cleaner, lamps, batteries, cords, tape, and other consumable items
2520	Training	\$ 12,500.00	Misc. technical training

2520	Telecommunications	\$ 20,000.00	Main Campus Internet Contract Ending adding a buffer based on some quotes
2520	Telecommunications	\$ 20,000.00	Whitman Center point to point Contract Ending adding a buffer based on some quotes
2520	Telecommunications	\$ 20,000.00	2nd internet connection 1GB to Main Campus Contract Ending adding a buffer based on some quotes
2520	Telecommunications	\$ 1,000.00	IP addressing fees
2520	Capital Outlay Technology	\$ 30,000.00	Network security
2520	Capital Outlay Technology	\$ 2,000.00	VDI Alternative end point devices
2520	Capital Outlay Technology	\$ 5,000.00	New Technology Initiatives
2520	Capital Outlay Technology	\$ 28,000.00	Update Projectors in 5 presentation rooms S150, S173ABCD
2520	Capital Outlay Technology	\$ 20,000.00	Windows 11 modified requirements. We have approximately 100 units that do not meet the spec. We are going to try to backfill as many stations as possible with VDI units. This is a buffer for areas that may require a full desktop.
2520	Software Support	\$ 12,000.00	Microsoft has ended support for their deployment tools. This is to purchase a new tool. Proper imaging tools are required as they save hundreds of man hours to manual deploy systems
4100	Software Subscription	\$ 3,650.00	ILS OCLC World Share + Hosted Content DM (per pricing of contract)
4100	Software Subscription	\$ 5,000.00	OCLC Hosted Ezproxy anticipated 5% increase
4100	Software Subscription	\$ 6,000.00	Springshare LibGuides 5% increase
4100	Software Subscription	\$ 700.00	Trafsys - "People Counting" system
4100	Software Subscription	\$ 250.00	RDA Toolkit ALA (American Library Association)
4100	Software Subscription	\$ 2,000.00	ChatStaff After Hours Reference Staffing: Fall Semester: Monday - Friday 4:00pm - Midnight - Saturday - Sunday 8:00am-Midnight/Winter: Monday - Friday 4:00pm - Midnight-Saturday- Sunday 8:00am-Midnight/ Summer: Monday - Friday 4pm - midnight-Saturday, Sunday: 8am-midnight
4100	Software Subscription	\$ 400.00	LibraryHelp3 Chat Software
4310	Software Subscription	\$ 62,000.00	LMS license (last year and additional 47,000 implementation fee)
4310	Software Subscription	\$ 5,200.00	Respondus Monitor
4310	Software Subscription	\$ 3,200.00	Respondus Lockdown Browser
4310	Software Subscription	\$ 9,300.00	CopyLeak
4310	Software Subscription	\$ 7,400.00	Watermark (was Evaluation Kit) cover all (including HLTH)
4310	Software Subscription	\$ 5,000.00	Zoom licenses (200 X \$25= 5,000)
4310	Software Support	\$ 300.00	3000- Kahoot/Poll Anywhere (new) (replaces "Clickers")
4310	Software Subscription	\$ 6,300.00	Bongo Video Assignment and Virtual Classroom
4350	Software Subscription	\$ 2,000.00	Tutor Trac
4350	Software Subscription	\$ 8,000.00	Accommodate software
4350	Capital Outlay - Inst. Support	\$ 10,000.00	Replacement Computers for the Library
5250	Capital Outlay - Student Serv.	\$ 600.00	FC computer replacement
5310	Software Support	\$ 20,000.00	Costs have increased and we have some extenuating costs for training and unforeseeable circumstances as we move from Axiom:
5310	Software Subscription	\$ 110,000.00	Costs for Target X will move from D3C3 to the college-axiom (TargetX Recruit 60,000: Axiom: 40,000; Violet consulting: 30,000: Other 10,000)
5310	Capital Outlay - Student Serv.	\$ 400.00	We had 400 here?
5310	Contracted Services	\$ 65,000.00	Continued Contract: Ellucian Consultants to remove Axiom services and replace with Elf
5310	Software Subscription	\$ 4,200.00	Read and Write software for dis. services
5410	Software Subscription	\$ 9,000.00	FA-LINK: \$7000 Base Fee + (840,000 - 500,000)*0.005 = \$8700 (based on actual YTD purchases as of 02/23/22 and historical Summer purchases)
5410	Software Subscription	\$ 10,000.00	Academic Works (50% of the cost for our scholarship portal, MCCC Foundation pays the other half). Anticipating 5% increase from previous year, and confirmed with Josh Myers)
5410	Contracted Services	\$ 20,000.00	Ellucian Colleague Consultant
5420	Software Subscription	\$ 2,015.00	Central College Network Software
5720	Software Subscription	\$ 6,000.00	Target X Text Messages increase based on communication plan
5720	Software Subscription	\$ 20,000.00	Continued contract with Salesforce.com with additional licenses purchased in 2022 and needed for 22-23 for enrollment, financial aid, registrar, and student success student tracking, appointment and event scheduling.
5720	Contracted Services	\$ 7,500.00	Violet Consulting
5730	Software Subscription	\$ 28,000.00	Acalog-digital catalog. Initially covered by HERF funds-now recurring
6260	Software Subscription	\$ 468.00	SurveyMonkey; increase confirmed via surveymonkey administrative portal.
6260	Software Subscription	\$ 885.00	IT provided cost estimate for three perpetual SPSS licenses.
6260	Software Subscription	\$ 240.00	IT provided cost estimate for annual upgraded Power BI license; increase from last FY is due to prorated amount budgeted last year and full amount for FY26.
6300	Capital Outlay - Admin	\$ 5,500.00	Digital signage - campus video kiosks/software
6330	Software Support	\$ 11,250.00	Colleague Core Activities and Events Module
6330	Software Support	\$ 16,600.00	Colleague Fundraising Module
6330	Software Subscription	\$ 8,000.00	Blackbaud Awards Mgmt Scholarship Software
6330	Software Subscription	\$ 3,750.00	Stelter Web Planned Giving Module
6330	Software Subscription	\$ 4,500.00	GiveCampus P2P
6330	Capital Outlay - Admin	\$ 2,000.00	Additional Staff Workstation
7100	Software Subscription	\$ 14,000.00	FMX subscription renewal fee (dropping 3 modules)
7100	Software Subscription	\$ 2,300.00	AutoCAD subscription renewal fee
7500	Software Subscription	\$ 6,000.00	Blackboard Connect
7500	Software Support	\$ 7,500.00	Access Control & Camera Configuration and Support
2025-2026 DESIGNATED FUND GRAND TOTAL		<b>\$ 1,757,583.00</b>	



## **AUXILIARY ACTIVITIES FUND**

The Auxiliary Activities Fund is used to account for transactions of those activities that deliver a product or perform a service to students, community, or staff and are essential elements in support of the educational program. These activities are revenue producing and, ideally, should be self- supporting. Auxiliary Activities revenues are derived from the sale of products or services performed which are directly related, but not necessarily equal, to the cost of the products or service.

The College has three activity categories that are reported in the Auxiliary Activities Fund:

- Campus Store
- Food Service
- Campus and Community Events

## AUXILIARY ACTIVITIES FUND

	2025-2026	2024-2025	2024-2025	2023-2024
	Proposed Budget	Budget	Actual as of 5/31/25	ACTUAL
<b>CAMPUS STORE - Fund 31</b>				
Revenue	169,769	207,000	105,385	156,560
Expense	317,130	315,694	320,220	315,475
Profit - Loss	(147,361)	(108,694)	(214,835)	(158,915)
Transfers In / (Out)	15,000	15,000	-	-
Beginning Fund Balance	968,898	1,062,592	1,062,592	1,221,507
Ending Fund balance	836,537	968,898	847,757	1,062,592
<b>FOOD SERVICE - Fund 33</b>				
Revenue	21,364	26,000	27,094	20,287
Expense	-	5,000	-	-
Profit - Loss	21,364	21,000	27,094	20,287
Transfers In / (Out)	(15,000)	(15,000)	-	-
Beginning Fund Balance	167,647	161,647	161,647	141,360
Ending Fund balance	174,011	167,647	188,741	161,647
<b>CAMPUS &amp; COMMUNITY EVENTS - Fund 35</b>				
Revenue	99,184	60,000	103,975	94,392
Expense	112,581	100,200	124,603	100,558
Profit - Loss	(13,397)	(40,200)	(20,628)	(6,166)
Transfers In / (Out)	-	-	-	-
Beginning Fund Balance	23,622	63,822	63,822	69,988
Ending Fund balance	10,225	23,622	43,194	63,822
<b>COMBINED AUXILIARY ACTIVITIES</b>				
Revenue	290,317	293,000	236,454	271,239
Expense	429,710	420,894	444,823	416,033
Profit - Loss	(139,394)	(127,894)	(208,369)	(144,794)
Transfers In / (Out)	-	-	-	-
Beginning Fund Balance	1,160,167	1,288,061	1,288,061	1,432,855
Ending Fund Balance	1,020,773	1,160,167	1,079,692	1,288,061

## RESTRICTED FUND

The Restricted Fund is used to account for transactions resulting from revenue received by the College from outside donors or agencies, in which the College does not have absolute control over the expenses. Such revenues may be in the form of gifts or grants. Because the donor or agency has specified the purpose for which these monies may be expended, any such transactions are classified as restricted.

The College's restricted gifts and grants are used for primarily two types of activities: those used for financial aid for students and those used for new or special programs and equipment purchases. The major sources of revenues are federal and state grants and gifts and scholarships from private donors.

### GRANT DESCRIPTIONS

#### Federal:

- **PELL, SEOG, CWSP, Academic Competitiveness Grant** - *To provide financial assistance to qualified students*
- **Vocational Education** - *To provide support for vocational programs*
- **Upward Bound** - *To provide support to participants in their preparation for college entrance*
- **NSF (subrecipient with U of M)** - *To provide support to designated science programs and increase qualified workers in their respective field*
- **COPS Technology and Equipment Program (TEP)** - *To develop and acquire effective equipment technologies, and interoperable communications that assist in responding to and preventing crime.*
- **Title III Part A Strengthening Institutions** – *To become self-sufficient and expand capacity to serve low-income student by providing funds to improve and strengthen the academic quality, institutional management, and fiscal stability*
- **Industry Infinity H1 B One – SEMCA/WIN grant** – *To support workforce development*
- **Closing the Skills Gap** – *To provide training and apprenticeship opportunities in new industry sectors and occupations*

#### State:

- **MI Higher Education Nursing Scholarship** - *To provide financial assistance to qualified students*
- **Motorcycle Safety** - *To provide instruction for motorcycle safety*
- **Electric Vehicle (EV) Jobs Academy** - *To support further EV development*
- **Training Grants** - *To provide grants for area businesses for job training*

#### Other:

- **Foundation Scholarships** - *Distribution from the Foundation for student scholarships*
- **Private Grants and Gifts** - *Foundation grants or gifts given to support programs other than student scholarships*
- **Detroit Drives Degrees Community College Collaborative (D3C3)** - *To increase equitable access to educational opportunities, boost graduation rates, and bolster the regional college-to-career pipeline.*

# **RESTRICTED FUND**

## **Four Year Comparison Summary**

	2025-2026	Budget-to-Budget	2024-2025	2024-2025	2023-2024	2022-2023
	Proposed Budget	Difference	Budget	Actual as of 5/31/25	Actual	Actual
<b>Revenues</b>						
State Appropriations	6,817,598	210,998	6,606,600	5,854,905	6,670,132	6,254,573
Tuition and Fees	8,133,387	451,497	7,681,890	8,211,882	7,393,056	6,740,123
Property Taxes	16,884,035	755,024	16,129,011	16,460,761	16,075,347	14,733,870
Auxiliary Sales & Services	(10,000.00)	-	(10,000)	-	-	-
Other	1,083,435.00	286,435	797,000	953,151	946,069	556,648
Total Revenues	32,908,455	1,703,954	31,204,501	31,480,699	31,084,604	28,285,214
<b>Expenses</b>						
Instruction	12,731,513	223,017	12,508,496	9,152,399	10,657,391	10,037,345
Information Technology	1,532,766	26,849	1,505,917	1,275,847	1,232,145	1,219,302
Public Service	249,670	4,373	245,297	250,311	248,306	161,807
Instructional Support	3,774,469	66,117	3,708,352	2,967,809	2,958,832	2,766,541
Student Services	4,129,933	72,344	4,057,589	2,562,011	2,647,405	2,599,363
Administration	4,639,326	81,267	4,558,059	3,859,959	3,888,776	3,652,812
Physical Plant	4,703,176	82,385	4,620,791	3,677,528	3,819,829	3,459,456
Total Expenses	31,760,854	556,353	31,204,501	23,745,864	25,452,684	23,896,626
Revenue OVER(Under) Expenses	1,147,601	1,147,601	-	7,734,835	5,631,920	4,388,588
Transfers IN(OUT)	(1,665,327)	(265,327)	(1,400,000)	-	(500,000)	(1,000,000)
Total Expenses and Transfers	33,426,181	821,680	32,604,501	23,745,864	25,952,684	24,896,626
Revenues OVER/(Under)Expenses & Transfers	(517,726)	882,274	(1,400,000)	7,734,835	5,131,920	3,388,588
Beginning Net Position	21,122,691	(1,400,000)	22,522,691	22,522,691	17,390,771	14,002,183
Ending Net Position	20,604,965	(517,726)	21,122,691	30,257,526	22,522,691	17,390,771

## UNEXPENDED PLANT FUND

The Unexpended Plant Fund is used to account for the construction of new facilities. It may include both restricted and unrestricted monies. When the construction project is completed, the fund may be closed out and the value of the project transferred to the Physical Properties Fund.

The revenues, expenses, and transfers for the HVAC Project are recorded in this fund. The project began during the 2015-2016 fiscal year. Substantial completion was signed on May 22, 2018.

### UNEXPENDED PLANT FUND - HVAC

	2025-2026	2024-2025	2024-2025	2023-2024
	Proposed Budget	Budget	Actual as of 5/31/25	ACTUAL
<b>Funding:</b>				
Earnings	-	-	-	-
Gifts	-	-	-	-
Total Funding	-	-	-	-
<b>Expenses:</b>				
Interest Expense	252,102.00	293,017.00	224,810.00	332,517.70
Construction	-	-	-	-
Consulting/Engineering	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenses	252,102.00	293,017.00	224,810.00	332,517.70
Revenues-Expenses	(252,102.00)	(293,017.00)	(224,810.00)	(332,517.70)
Transfer from General Fund	1,400,000.00	1,000,000.00	-	500,000.00
Transfer to 80 Fund	-	-	-	-
Net Increase/(Decrease)	1,147,898.00	706,983.00	(224,810.00)	167,482.30
Beginning Net Position	(7,842,405.70)	(8,549,388.70)	(8,549,388.70)	(8,716,871.00)
Ending Net Position	(7,094,507.70)	(7,842,405.70)	(8,774,198.70)	(8,549,388.70)

## HVAC (Heating, Ventilation, and Air Conditioning) PROJECT

On December 30, 2015, the College borrowed \$16,151,962 to pay for the HVAC project. The borrowed funds were held in an escrow account (Acquisition Fund) and were disbursed as work is completed on the acquisition and installation of the improvements. The project was completed on May 22, 2018. The following table summarizes the repayment schedule. Semi-annual payments of principal and interest total \$1,436,118 for the year. Balances at 6/30/2024 and 6/30/2025 are calculated to be \$8,812,936.06 and \$7,679,988.13, respectively.

### Payment Schedule

FY	Payment Date	Principal Component	Interest Component	Total Payment	Outstanding Balance	Prepayment Price	Prepayment Penalty	Fiscal Year Total Payment
2015-16	3/30/2016		143,348.66	143,348.66	16,151,962.00	N/A	N/A	143,348.66
2016-17	9/30/2016		286,697.33	286,697.33	16,151,962.00	N/A	N/A	
	3/30/2017	431,361.94	286,697.33	718,059.27	15,720,600.06	N/A	N/A	1,004,756.60
2017-18	9/30/2017	439,013.46	279,045.80	718,059.26	15,281,586.60	N/A	N/A	
	3/30/2018	446,800.73	271,258.53	718,059.26	14,834,785.87	N/A	N/A	1,436,118.52
2018-19	9/30/2018	454,726.17	263,333.08	718,059.25	14,380,059.70	N/A	N/A	
	3/30/2019	462,792.21	255,267.04	718,059.25	13,917,267.49	N/A	N/A	1,436,118.50
2019-20	9/30/2019	471,001.37	247,057.89	718,059.26	13,446,266.12	N/A	N/A	
	3/30/2020	479,356.17	238,703.10	718,059.27	12,966,909.95	N/A	N/A	1,436,118.53
2020-21	9/30/2020	487,859.19	230,200.07	718,059.26	12,479,050.76	N/A	N/A	
	3/30/2021	496,513.07	221,546.18	718,059.25	11,982,537.69	12,222,188.44	239,650.75	1,436,118.51
2021-22	9/30/2021	505,320.50	212,738.75	718,059.25	11,477,217.19	11,706,761.54	229,544.35	
	3/30/2022	514,284.19	203,775.07	718,059.26	10,962,933.00	11,182,191.66	219,258.66	1,436,118.51
2022-23	9/30/2022	523,406.91	194,652.35	718,059.26	10,439,526.09	10,648,316.61	208,790.52	
	3/30/2023	532,691.48	185,367.77	718,059.25	9,906,894.61	10,104,971.30	198,076.69	1,436,118.51
2023-24	9/30/2023	542,140.80	175,918.46	718,059.26	9,364,693.81	9,551,987.69	187,293.88	
	3/30/2024	551,757.75	166,301.51	718,059.26	8,812,936.06	8,989,194.78	176,258.72	1,436,118.52
2024-25	9/30/2024	561,545.34	156,513.92	718,059.26	8,251,390.72	8,416,418.54	165,027.82	
	3/30/2025	571,506.59	146,552.68	718,059.27	7,679,884.13	7,833,481.81	153,597.68	1,436,118.53
2025-26	9/30/2025	581,644.57	136,414.69	718,059.26	7,098,239.56	7,240,204.35	141,964.79	
	3/30/2026	591,962.42	126,096.84	718,059.26	6,506,277.14	6,571,339.91	65,062.77	1,436,118.52
2026-27	9/30/2026	602,463.34	115,595.92	718,059.26	5,903,813.80	5,962,851.94	59,038.14	
	3/30/2027	613,150.58	104,908.69	718,059.27	5,290,663.22	5,343,619.85	52,956.63	1,436,118.53
2027-28	9/30/2027	624,027.44	94,031.83	718,059.27	4,666,635.78	4,713,302.14	46,666.36	
	3/30/2028	635,097.28	82,961.98	718,059.26	4,031,538.50	4,071,853.88	40,315.38	1,436,118.53
2028-29	9/30/2028	646,363.53	71,695.73	718,059.26	3,385,174.97	3,419,026.72	33,851.75	
	3/30/2029	657,829.68	60,229.58	718,059.26	2,727,345.29	2,754,618.74	27,273.45	1,436,118.52
2029-30	9/30/2029	669,499.27	48,559.98	718,059.25	2,057,846.02	2,078,424.48	20,578.46	
	3/30/1930	681,375.92	36,683.35	718,059.27	1,376,470.10	1,390,234.81	13,764.71	1,436,118.52
2030-31	9/30/1930	693,463.29	24,595.96	718,059.25	683,006.81	689,836.88	6,830.07	
	3/30/1931	338,457.29	12,294.12	350,751.41	344,549.52	347,995.02	3,445.50	1,068,810.66
2031-32	9/30/1931	344,549.52	6,201.89	350,751.41	-	-	-	350,751.41
<b>TOTAL</b>		<b>16,151,962.00</b>	<b>5,085,246.08</b>	<b>21,237,208.08</b>				<b>21,237,208.08</b>

## MAINTENANCE AND REPLACEMENT FUND

The Maintenance and Replacement Fund is used to account for major repairs and maintenance of College facilities.

At Monroe County Community College, the objective of this fund is to set aside and account for funds that will be necessary to meet the expenses of major plant maintenance and replacements as well as to provide a contingency to help assist in meeting certain physical plant emergencies that may arise. This fund may also be used as a source for inter-fund borrowing, as well as direct funding to other funds such as the Unexpended Plant Fund through Board approved transfers.

Other than some interest earned from its fund balance and a minor endowment distribution, the fund does not generate revenue. Since the establishment of the Maintenance and Replacement Fund in the 1980-1981 fiscal year, its primary source of funding has been transfers from the College's General Fund.

The table below lists the projects planned for FY 2025-2026.

### 2025-2026 Projects

Account	Project	2025-2026 Budget
80-7600-5251403	Renovation of HEB Building	\$ 31,092,375
80-7600-5251404	Simulation Labs	\$ 1,572,500
80-7600-5700000	Whitman Center Renovations	\$ 2,450,000
	<b>TOTAL PROJECTS</b>	<b>\$ 35,114,875</b>

**MAINTENANCE AND REPLACEMENT FUND**

	2025-2026 Proposed Budget	2024-2025 Budget	2024-2025 Actual as of 5/31/25	2023-2024 Actual
<b>Revenues:</b>				
State Appropriations	10,932,200	-	-	761,100
Federal Grants	4,689,500		-	
Tuition and Fees	-	-	-	-
Property Taxes	-	-	-	-
Auxiliary Sales & Services	-	-	-	-
Other	-	10,000	-	-
Total Revenues	15,621,700	10,000	-	761,100
<b>Expenses:</b>				
Instruction	-	-	-	-
Information Technology	-	-	-	-
Public Service	-	-	-	-
Instructional Support	-	-	-	-
Student Services	-	-	-	-
Administration	-	-	-	-
Physical Plant	35,114,875	550,000	543,492	407,696
Total Expenses	35,114,875	550,000	543,492	407,696
Transfers (In)Out	(18,331,792)	(15,000)	-	(13,938)
Total Expenses and Transfers	16,783,083	535,000	543,492	393,758
Revenues over/(under)				
Expenses & Transfers	(1,161,383)	(525,000)	(543,492)	367,342
Beginning Fund Balance	1,661,383	2,186,383	2,186,383	1,819,041
Ending Fund Balance	500,000	1,661,383	1,642,891	2,186,383



## MILLAGE MAINTENANCE AND IMPROVEMENT FUND

The Millage Maintenance and Improvement Fund is used to account for maintenance and improvement projects funded through the 5-Year Maintenance and Improvement Millage.

The objectives of this fund are: 1) to account for revenue received from the 5-year .85 mill property tax levy approved by the Monroe County voters on November 8, 2016, and renewed on November 3, 2020; and 2) record the expenses for the maintenance and improvement projects planned.

The projects proposed for FY 2025-2026 are listed below for a total cost of \$500,000.00.

### 2025-2026 Projects

#### MILLAGE MAINTENANCE AND IMPROVEMENT FUND

	2025-2026 Proposed Budget	2024-2025 Budget	2024-2025 Actual as of 5/31/25	2023-2024 Actual	2022-2023 Actual	2021-2022 Actual
<b>Revenues:</b>						
State Appropriations	-	-	-	-	-	-
Tuition and Fees	-	-	-	-	-	-
Property Taxes	6,749,647.54	6,258,636	6,561,611	6,268,792	5,739,289	5,549,107
Auxiliary Sales & Services	-	-	-	-	-	-
Other	95,000.00	-	-	100,737	51,200	57,164
<b>Total Revenues</b>	<b>6,844,647.54</b>	<b>6,258,636</b>	<b>6,561,611</b>	<b>6,369,529</b>	<b>5,790,489</b>	<b>5,606,271</b>
<b>Expenses:</b>						
Instruction	-	-	-	-	-	-
Information Technology	-	-	-	-	-	-
Public Service	-	-	-	-	-	-
Instructional Support	-	-	-	-	-	-
Student Services	-	-	-	-	-	-
Administration	-	-	-	-	-	-
Physical Plant	500,000.00	6,258,636	619,393	2,167,500	3,169,114	9,336,492
<b>Total Expenses</b>	<b>500,000.00</b>	<b>6,258,636</b>	<b>619,393</b>	<b>2,167,500</b>	<b>3,169,114</b>	<b>9,336,492</b>
<b>Transfers(IN)OUT</b>	<b>15,811,632.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenses and Transfers</b>	<b>16,311,632.00</b>	<b>6,258,636</b>	<b>619,393</b>	<b>2,167,500</b>	<b>3,169,114</b>	<b>9,336,492</b>
<b>Revenues over/(under)</b>						
<b>Expenses &amp; Transfers</b>	<b>(9,466,984)</b>	<b>-</b>	<b>5,942,218</b>	<b>4,202,030</b>	<b>2,621,375</b>	<b>(3,730,221)</b>
<b>Beginning Fund Balance</b>	<b>14,881,328</b>	<b>8,939,110</b>	<b>8,939,110</b>	<b>4,737,081</b>	<b>2,115,705</b>	<b>5,845,926</b>
<b>Ending Fund Balance</b>	<b>5,414,344</b>	<b>8,939,110</b>	<b>14,881,328</b>	<b>8,939,110</b>	<b>4,737,081</b>	<b>2,115,705</b>

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## **5-Year Maintenance and Improvement Millage**

### ***Protecting Our College***

On November 8, 2016, Monroe County voters approved a .85 mill property tax levy for 5 years (2016-2020). On November 3, 2020, the Monroe County voters approved a zero-increase renewal of the Maintenance and Improvement Millage for an additional 5 years (2021-2025). The money is being used for critical maintenance and improvement projects, protecting the community's more than 50-year investment in the College's buildings and infrastructure.

To address the needs of campus, we fund projects according to priorities below:

- **Safety:** Enhance and improve safety and security across campus;
- **Accessibility:** Bring facilities up to standards for people with disabilities, in compliance with Americans Disability Act (ADA)
- **Technology:** Upgrade technology network infrastructure
- **Updating the Learning Environment:** Renovate specific areas to maintain and improve the academic environment
- **Deferred maintenance:** Ensure and maintain the quality of campus-wide facilities through roof repairs and replacement of doors, windows, roofs, and other outdated items

## OTHER FUNDS

Three fund budgets are presented here. The three funds are the Student Loan Fund, the Endowment Fund, and the Physical Properties Fund.

### Student Loan Fund

The Student Loan Fund is used to account for loans made to students to assist them in meeting various college expenses. This includes both restricted and unrestricted student loans. Restricted loans are those given by a donor with the restriction that they may only be used as loan funds, with the College accepting the money for that purpose. Unrestricted loans are generally monies designated by the Board or administrative action to be used as loan funds.

#### THREE-YEAR SUMMARY

	Actual 2021-2022	Budget 2022-2023	Proposed 2023-2024
Bad Debt Recovery	\$ 156	\$ -	\$ -
Collection Fees	\$ -	\$ -	\$ -
Allowance Adjustment	\$ -	\$ (2,299)	\$ -
Student Aid Write Offs	\$ -	\$ 2,299	\$ -
Net Increase / (Decrease) for Year	\$ 156	\$ -	\$ -
Fund Balance Beginning of Year	\$ 18,257	\$ 18,413	\$ 18,413
Fund Balance End of Year	\$ 18,413	\$ 18,413	\$ 18,413

## Endowment Fund

The Endowment Fund is used to account for gifts of which the principal may not be expended. Such gifts may include money, securities, real estate, or other investments. The income earned from these investments may, or may not, be restricted depending on the terms of the donor.

The College reports two types of endowments in this fund: true endowments and quasi-endowments. True endowments are those in which the donor has specifically stated, as terms of the gift, that the principal must stay intact and may not be expended. Quasi-endowments are those gifts the Board or administration has designated to function as endowments.

The College manages only one true endowment, the Leo Boudinet Endowment. All other endowment gifts are managed by the College's Foundation. Revenue earned from the Leo Boudinet Endowment is used to fund special projects in the General Fund. The Site Improvement quasi-endowment, which includes contributions from the Ewing and Heuple estates, is used for campus improvements. All revenue in this endowment that is principal-related (i.e., sale of property, payments received from note principal, stock transfer, etc.) is added to the principal. All revenue that is income related (i.e., interest, dividends, rent, etc.) is distributed to the Maintenance and Replacement Fund for site improvements.

The Hurd Road property sold on July 22, 2016, with net proceeds of \$286,720.75. The Board authorized a transfer of \$24,000 on March 27, 2017, for the purchase of a Dynamometer and \$149,747 on May 23, 2022, for the purchase of 3.36 acres of property adjacent to the Whitman Center on Lewis Avenue in Temperance.

### THREE-YEAR SUMMARY

	Actual 2021-2022	Budget 2022-2023	Projected 2022-2023	Proposed 2023-2024
Revenue:				
Net Investments - M & R	\$ 18,233	\$ 18,232	\$ 18,233	\$ 18,232
Net Investments - Boudinet	\$ 479	\$ 450		\$ 400
Net Sale of Property	-	-	-	-
Total	\$ 18,712	\$ 18,682	\$ 18,233	\$ 18,632
Expense - M & R	\$ 3,356	\$ 3,400	\$ 5,838	\$ 6,000
Transfer to:				
Maintenance & Replacement	\$ (164,623)	\$ (15,000)	\$ (15,000)	\$ (15,000)
Unexpended				
General Fund		\$ -	\$ -	
Net Increase / (Decrease)	\$ (149,267)	\$ 282	\$ (2,606)	\$ (2,368)
Beginning Net Position	\$ 520,668	\$ 371,401	\$ 371,401	\$ 368,795
Ending Net Position	\$ 371,401	\$ 371,683	\$ 368,795	\$ 366,427

## Physical Properties Fund

The Physical Properties Fund is used to account for the value of all land, land improvements, buildings, building improvements, and equipment owned by the College. This fund is used to capitalize and depreciate these assets.

To capitalize is to record an item as an asset on the balance sheet and to allocate the cost of the asset over its useful life to the periods it was utilized (depreciation).

The College capitalizes all major building and renovation projects, and all equipment valued at \$5,000 or more.

The equipment, buildings, etc. are first expensed in the fund that financed the purchase. In the Physical Properties Fund, the purchase is classified as an asset, reversing the original expense. Thus, the reason for the negative expense amounts listed below.

### THREE-YEAR SUMMARY

	2025-2026 Proposed Budget	2024-2025 Budget	2023-2024 Actual	2022-2023 Actual
<b>Revenues</b>				
State Appropriations	-	-	761,100	-
Tuition and Fees	-	-	-	-
Property Taxes	-	-	6,268,793	5,739,288
Auxiliary Sales & Services	-	-	-	-
Other	-	-	(507,549)	(204,565)
<b>Total Revenues</b>	-	-	6,522,344	5,534,723
<b>Expenses</b>				
Instruction	-	-	(157,246)	(267,120)
Information Technology	-	-	(30,632)	(67,068)
Public Service	-	-	-	-
Instructional Support	-	-	(11,082)	(21,686)
Student Services	-	-	(14,740)	(4,779)
Administration	-	-	(11,782)	(46,247)
Physical Plant	-	-	104,044	(403,173)
Depreciation	-	-	3,234,601	3,066,689
<b>Total Expenses</b>	-	-	3,113,163	2,256,616
<b>Transfers</b>	-	-	513,938	1,012,394
<b>Total Expenses and Transfers</b>	-	-	2,599,225	1,244,222
<b>Revenues over/(under)</b>				
<b>Expenses &amp; Transfers</b>	-	-	3,923,119	4,290,501
<b>Beginning Fund Balance</b>	73,840,208	73,840,208	69,917,089	65,626,588
<b>Ending Fund Balance</b>	73,840,208	73,840,208	73,840,208	69,917,089

