Monroe County Community College

# Proposed Budget

## FOR THE FISCAL YEAR 2026-2027

Proposed to the
Monroe County Community College
Board of Trustees

**JUNE 22, 2026**

MONROE COUNTY COMMUNITY COLLEGE

enriching lives

# BUDGET PREPARATION 2026-2027

# CHRONOLOGY

**01-12-26:** Budget Calendar and Instructions sent out to Deans and Departments

**01-12-26:** Departments/Divisions begin work on 2026-2027 budget requests

**02-23-26:** Board Meeting: Tuition Rates for 2026-2027 Approved

**02-27-26:** Budget Requests Due to Finance and Administration Office

**02-27-26:** Copies of the Project Request Forms Due to Director of Campus Planning and Facilities

**02-27-26:** Extended due date to March 13th. Grant Budgets Due to Finance and Administration Office

**03-17-26:** 1st Cabinet Review

**05-18-26:** Board Budget Update Meeting – Update on 2026-2027 Budget

**05-26-26:** **2nd** Cabinet Review

**06-08-26:** Board Study Meeting – Discussion of Proposed 2026-2027 Budget

**06-22-26:** Public Hearing on 2026-2027 Budget

**06-22-26:** Board Meeting – Recommended Resolution to Adopt 2026-2027 Budget on Agenda

**07-01-26:** 2026-2027 Fiscal Year Begins

# Fact Sheet

**Legal Name:** The Community College District of Monroe County, Michigan.

**History:** Monroe County Community College is a public two-year institution of higher education. On June 29, 1964, the College was approved by the electors of Monroe County. On July 3, 1964, the College was granted statutory authority under the provisions of Michigan's Public Act No. 188 of 1955 to function as a community college.

**Curriculum:** The College offers transfer and occupational programs as well as training for business and industry and professional and personal enrichment programs through lifelong learning.

**Accreditation:** The College is accredited by the Higher Learning Commission (HLC). The College's next Year 10 reaffirmation of accreditation visit will occur during the 2029-2030 fiscal year.

**President:** Kojo A. Quartey, Ph.D. Dr. Quartey began at the College on August 1, 2013 and is the College's fifth president.

**Board:** The College has a 7-member board, all elected by voters of the College District (Monroe County, Michigan). Current members are:

| | |
|---|---|
| Aaron N. Mason, Chair | Julie Edwards, Trustee |
| Lynette M. Dowler, Vice Chair | Linda M. Roberts, Trustee |
| Nicole Goodman, Secretary | Mary Kay Thayer, Trustee |
| Kristy Svatek-Whitson, Trustee | |

*(The College's Vice President of Finance and Administration serves as Board Treasurer)*

**Campus:** The College has seven major buildings on its 208-acre Main Campus at 1555 South Raisinville Road and one major building at its 28.36-acre Whitman Center at 7777 Lewis Avenue in Bedford Township.

**Fiscal Year:** July 1 through June 30

**Funding Sources:** The College is supported by property tax monies from Monroe County, annual appropriations from the State of Michigan, and revenue received from student tuition and fees. The mix is approximately 50.11 percent, 20.55 percent, and 26.24 percent, respectively, with the remainder listed as other revenues.

The original voted millage rate for operations was 1.25 mils. In August 1980 the Monroe County electorate increased this to 2.25 mils; however, tax revenue from the voter-approved 2.25 mils of taxes for operations are limited to 2.1753 mils by the Headlee calculations for 2026-2027. Taxes are also limited due to numerous tax increment financing plans and abatements approved by the cities and townships, Board of Review adjustments, and Michigan Tax Tribunal judgments. In November 2016, the Monroe County electorate voted to approve a 5-year maintenance and replacement millage of .85 mils. This millage was renewed in November 2020, but was not renewed at the November 2025 election. The College has no bonded indebtedness; however, the College has a long-term debt obligation for the HVAC project.

# FUND DEFINITIONS

### General Fund (01 Fund)

Used to record and report transactions related to academic and instructional programs and their administration.

### Designated Retirement Fund (02 Fund)

Used to record and report the MPSERS UAAL (Unfunded Actuarial Accrued Liability) Rate Stabilization and the College's proportional share of the MPSERS net pension liability.

### Designated Technology Fund (20 Fund)

Used to record and report the cost of campus technology equipment and software.

### Auxiliary Fund (31, 33, 35 Funds)

Used to account for transactions of those activities that deliver a product or perform a service to students, community, or staff and are essential elements in support of the educational program (bookstore, food service, childcare, campus/community events).

### Restricted Fund (40, 41, 42, 43, 45, 46, 47 Funds)

Used to account for transactions resulting from revenues received by the College from outside donors or agencies, in which the College does not have absolute control over the expenses (Federal, state, and other grants and gifts).

### Student Loan Fund (59 Fund)

Used to account for loans made to students to assist them in meeting various college expenses including both restricted and unrestricted student loans.

### Endowment Fund (61, 62 Funds)

Used to account for gifts of which the principal may not be expended. Two types of endowments are reported in this fund: true endowments (principal must stay intact) and quasi-endowments.

### Unexpended Plant Fund (71 Fund)

Used to account for the construction of new facilities.

### DTMB Project Fund (72 Fund)

Used to account for the revenue and expenses associated with the renovation and addition to the East and West Technology Buildings.

### Maintenance and Replacement Fund (80 Fund)

Used to account for major repairs and maintenance of college facilities.

### Millage Maintenance and Replacement Fund (81 Fund)

Used to account for maintenance and renovation projects funded through the 5-Year Maintenance and Improvement Millage.

### Physical Properties Fund (89 Fund)

Used to account for the value of all land, land improvements, buildings, building improvements, and equipment owned by the College. This fund is used to capitalize and depreciate these assets.

# COST CENTERS BY FUNCTION

**1000 Instruction**

1100 - Psychology
1110 - Humanities
1120 - Early Childhood Education
1130 - Social Science
1140 - Mathematics
1150 - Science
1160 - Health/Physical Education
1210 - Business
1240 - Paralegal
1300 - ASET
1330 - Welding
1360 - Auto Service
1410 - Nursing
1420 - LPN
1440 - Respiratory Therapy
1450 - Other Health
1460 - Emergency Medical Services
1470 - Consortium Programs
1600 - Corporate and Community Services

**2000 Technology**

2510 - Data Processing
2520 - Information Systems
2620 - Telecommunications
2630 - Website

**3000 Public Service**

3230 - Community Events
3240 - Rental/Business Services

**4000 Instructional Support**

4100 - Library Services
4300 - Educational Media Services
4310 - Instructional Support
4350 - Learning Assistant Lab
4400 - Educational Administration
4450 - Extension Center

**5000 Student Services**

5100 - Student Services Administration

## COST CENTERS BY FUNCTION CONTINUED:

5210 - Student Government
5220 - Student Publications
5230 - Student Activity
5240 - Cellar
5250 - Fitness Center
5300 - Counseling/Guidance
5310 - Disadvantaged Student Services
5410 - Financial Aid
5420 - Employment Services
5430 - Student Aid
5720 - Admissions
5730 - Registrar/Records
5740 - Advertising

**6000 Institutional Administration**

6110 - Board of Trustees
6120 - President's Office
6130 - Audit/Legal
6200 - Business
6210 - General Institution
6220 - Purchasing
6240 - Human Resources
6250 - Staff Development
6260 - HLC/Planning
6300 - Institutional Advancement
6310 - Graphic Arts
6315 - Copy Center
6320 -Alumni Relations
6330- Foundation

**7000 Physical Plant**

7100 - Plant Administration
7200 - Building & Grounds
7300 - Custodial Services
7400 - Energy Services
7500 - Campus Security
7550 - Fire Protection

**8000 Transfers**

8940 - Transfers

# 2026-2027 PROPOSED BUDGETS

| | General Fund (01) | Retirement Fund (02) | Designated Fund (20) | Auxilliary Fund (31, 33, 35) | Restricted Fund (41, 42, 43, 45, 46, 47) | Loan Fund (59) |
|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | |
| State Appropriations | $ 6,916,620.00 | $ 1,644,489.00 | $ - | $ - | $ - | $ - |
| State Grants | $ - | $ - | $ - | $ - | $ 350,000.00 | $ - |
| Federal Grants | $ - | $ - | $ - | $ - | $ 5,400,000.00 | $ - |
| Tuition and Fees | $ 9,172,970.27 | $ - | $ 1,633,415.00 | $ - | $ (3,570,000.00) | $ - |
| Property Taxes | $ 17,517,343.95 | $ - | $ - | $ - | $ - | $ - |
| Auxiliary Sales & Services | $ - | $ - | $ - | $ 309,000.00 | $ (270,000.00) | $ - |
| Other | $ 1,083,435.00 | $ - | $ - | $ - | $ 1,330,000.00 | $ - |
| Total Revenues | $ 34,690,369.22 | $ 1,644,489.00 | $ 1,633,415.00 | $ 309,000.00 | $ 3,240,000.00 | $ - |
| | | | | | | |
| **Expenses:** | | | | | | |
| Instruction | $ 13,352,166.00 | $ (1,603,478.19) | $ 132,179.00 | $ - | $ 475,000.00 | $ - |
| Information Technology | $ 1,769,105.00 | $ (212,454.02) | $ 2,615,100.00 | $ - | $ - | $ - |
| Public Service | $ 326,000.00 | $ (39,149.74) | $ - | $ 80,000.00 | $ 140,000.00 | $ - |
| Instructional Support | $ 3,954,088.00 | $ (474,851.34) | $ 182,500.00 | $ - | $ 100,000.00 | $ - |
| Student Services | $ 4,136,468.00 | $ (496,753.58) | $ 329,000.00 | $ 295,000.00 | $ 2,400,000.00 | $ - |
| Administration | $ 5,654,988.00 | $ (679,114.53) | $ 54,695.00 | $ - | $ 1,300.00 | $ - |
| Physical Plant | $ 5,364,243.00 | $ (644,198.60) | $ 32,500.00 | $ - | $ 70,000.00 | $ - |
| Depreciation | $ - | $ - | $ - | $ - | $ - | $ - |
| Total Expenses | $ 34,557,058.00 | $ (4,150,000.00) | $ 3,345,974.00 | $ 375,000.00 | $ 3,186,300.00 | $ - |
| | | | | | | |
| Revenue OVER(Under) Expenses | $ 133,311.22 | $ 5,794,489.00 | $ (1,712,559.00) | $ (66,000.00) | $ 53,700.00 | $ - |
| | | | | | | |
| Transfers IN(OUT) | $ (1,836,118.52) | $ - | $ 400,000.00 | $ - | $ - | $ - |
| | | | | | | |
| Total Expenses and Transfers | $ 36,393,176.52 | $ (4,150,000.00) | $ 2,945,974.00 | $ 375,000.00 | $ 3,186,300.00 | $ - |
| | | | | | | |
| Revenues OVER/(Under)Expenses & Transfers** | $ (1,702,807.30) | $ 5,794,489.00 | $ (1,312,559.00) | $ (66,000.00) | $ 53,700.00 | $ - |
| | | | | | | |
| Beginning Net Position, July 1st | $ 25,297,631.00 | $(28,461,162.00) | $ 2,780,657.00 | $ 1,058,999.00 | $ 46,156.00 | $ 18,413.00 |
| Ending Net Position, June 30th | $ 23,594,823.70 | $(22,666,673.00) | $ 1,468,098.00 | $ 992,999.00 | $ 99,856.00 | $ 18,413.00 |

# 2026-2027 PROPOSED BUDGETS

| | Endowment Fund (61, 62) | Unexpensed Plant Fund (71) | Maintenance & Replacement Fund (80) | Maintenance & Improvement Fund (81) | Physical Properties (89) | TOTAL |
|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | |
| State Appropriations | $ - | $ - | $ 10,932,200.00 | $ - | $ - | $ 19,493,309.00 |
| State Grants | $ - | $ - | $ - | $ - | $ - | |
| Federal Grants | $ - | $ - | $ - | $ - | $ - | |
| Tuition and Fees | $ - | $ - | $ 3,117,000.00 | $ - | $ - | $ 10,353,385.27 |
| Property Taxes | $ - | $ - | $ - | $ - | $ - | $ 17,517,343.95 |
| Auxiliary Sales & Services | $ - | $ - | $ - | $ - | $ - | $ 39,000.00 |
| Other | $ - | $ - | $ - | $ - | $ - | $ 2,413,435.00 |
| Total Revenues | $ - | $ - | $ 14,049,200.00 | $ - | $ - | $ 49,816,473.22 |
| | | | | | | |
| **Expenses:** | | | | | | |
| Instruction | $ - | $ - | $ - | $ - | $ (210,000.00) | $ 12,145,866.81 |
| Information Technology | $ - | $ - | $ - | $ - | $ (186,000.00) | $ 3,985,750.98 |
| Public Service | $ - | $ - | $ - | $ - | $ - | $ 506,850.26 |
| Instructional Support | $ - | $ - | $ - | $ - | $ (10,000.00) | $ 3,751,736.66 |
| Student Services | $ - | $ 209,723.00 | $ - | $ - | $ - | $ 6,873,437.42 |
| Administration | $ - | $ - | $ - | $ - | $ - | $ 5,031,868.47 |
| Physical Plant | $ - | $ - | $ 33,775,059.00 | $ 2,000,000.00 | $ (685,000.00) | $ 39,912,603.40 |
| Depreciation | $ - | $ - | $ - | $ - | $ 3,250,500.00 | $ 3,250,500.00 |
| Total Expenses | $ - | $ 209,723.00 | $ 33,775,059.00 | $ 2,000,000.00 | $ 2,159,500.00 | $ 75,458,614.00 |
| | | | | | | |
| Revenue OVER(Under) Expenses | $ - | $ (209,723.00) | $(19,725,859.00) | $ (2,000,000.00) | $ (2,159,500.00) | $(25,642,140.78) |
| | | | | | | |
| Transfers IN(OUT) | $ - | $ 1,436,119.00 | $ - | $ - | $ - | $ 0.48 |
| | | | | | | |
| Total Expenses and Transfers | $ - | $ (1,226,396.00) | $ 33,775,059.00 | $ 2,000,000.00 | $ 2,159,500.00 | $ 75,458,613.52 |
| | | | | | | |
| Revenues OVER/(Under)Expenses & Transfers** | $ - | $ 1,226,396.00 | $(19,725,859.00) | $ (2,000,000.00) | $ (2,159,500.00) | $(25,642,140.30) |
| | | | | | | |
| Beginning Net Position, July 1st | $ 377,640.00 | $ (7,271,058.00) | $ 20,629,298.00 | $ 4,951,132.00 | $ 73,840,208.00 | $ 93,267,914.00 |
| Ending Net Position, June 30th | $ 377,640.00 | $ (6,044,662.00) | $ 903,439.00 | $ 2,951,132.00 | $ 71,680,708.00 | $ 67,625,773.70 |

## General Comments

The College's General fund is used to record and report transactions related to academic and instructional programs and their administration. Activities necessary for providing this service are grouped into seven classifications: Instruction, Information Services, Public Service, Instructional Support, Student Services, Institutional Administration, and Physical Plant Operations. The primary revenue sources that provide funding for these activities are tuition, property taxes, and state appropriations.

### GENERAL FUND REVENUES AND EXPENSES SUMMARY BY FUNCTION

| | 2026-2027 Proposed Budget | Budget-to-Budget Difference | 2025-2026 Budget |
|---|---|---|---|
| **Revenues:** | | | |
| State Appropriations | $6,916,620 | $99,022 | $6,817,598 |
| Tuition and Fees | $9,172,970 | $1,039,583 | $8,133,387 |
| Property Taxes | $17,517,344 | $633,309 | $16,884,035 |
| Auxiliary Sales & Services | $0 | $10,000 | -$10,000 |
| Other | $1,083,435 | $0 | $1,083,435 |
| Total Revenues | $34,690,369 | $1,781,914 | $32,908,455 |
| | | | |
| **Expenses:** | | | |
| Instruction | $13,352,166 | $620,653 | $12,731,513 |
| Information Technology | $1,769,105 | $236,339 | $1,532,766 |
| Public Service | $326,000 | $76,330 | $249,670 |
| Instructional Support | $3,954,088 | $179,619 | $3,774,469 |
| Student Services | $4,136,468 | $6,535 | $4,129,933 |
| Administration | $5,654,988 | $1,015,662 | $4,639,326 |
| Physical Plant | $5,364,243 | $661,067 | $4,703,176 |
| Total Expenses | $34,557,058 | $2,796,205 | $31,760,853 |
| | | | |
| Revenue OVER(Under) Expenses | $133,311 | -$1,014,291 | $1,147,602 |
| | | | |
| Transfers IN(OUT) | -$1,836,119 | $1,260,229 | -$3,096,348 |
| | | | |
| Total Expenses and Transfers | $36,393,177 | $1,535,976 | $34,857,201 |
| | | | |
| Revenues OVER/(Under)Expenses & Transfers** | -$1,702,807 | $245,939 | -$1,948,746 |
| | | | |
| Beginning Net Position, July 1st | $25,297,631 | -$1,948,746 | $27,246,377 |
| Ending Net Position, June 30th | $23,594,824 | -$1,702,807 | $25,297,631 |

# GENERAL FUND REVENUES AND EXPENSES SUMMARY BY CATEGORY

| | 2026-2027 Proposed Budget | Budget-to-Budget Difference | 2025-2026 Budget |
|---|---|---|---|
| **Expenses:** | | | |
| Salaries | $ 18,781,475.00 | $ 1,883,123.00 | $ 16,898,352.00 |
| Fringe Benefits | $ 8,587,586.00 | $ 141,918.00 | $ 8,445,668.00 |
| Services | $ 2,129,187.00 | $ 372,862.00 | $ 1,756,325.00 |
| Supplies | $ 1,375,627.00 | $ 371,807.00 | $ 1,003,820.00 |
| Rent/Utilities/Insurance | $ 1,724,388.00 | $ 167,254.00 | $ 1,557,134.00 |
| Other | $ 1,313,786.00 | $ 66,773.00 | $ 1,247,013.00 |
| Contingencies | $ 300,000.00 | $ - | $ 300,000.00 |
| Capital Outlay | $ 345,009.00 | $ (207,533.00) | $ 552,542.00 |
| Total Expenses | $ 34,557,058.00 | $ 2,796,204.00 | $ 31,760,854.00 |
| | | | |
| | **2026-2027 Proposed Budget** | **Budget-to-Budget Difference** | **2025-2026 Budget** |
| **Percentage of:** | | | |
| Salaries and Fringe Benefits | 79.20% | -0.60% | 79.80% |
| Services | 6.16% | 0.63% | 5.53% |
| Supplies | 3.98% | 0.82% | 3.16% |
| Rent/Utilities/Insurance | 4.99% | 0.09% | 4.90% |
| Other | 3.80% | -0.12% | 3.93% |
| Contingencies | 0.87% | -0.08% | 0.94% |
| Capital Outlay | 1.00% | -0.74% | 1.74% |
| Total | 100.00% | 0.00% | 100.00% |

# REQUESTED GENERAL FUND CAPITAL OUTLAY

| Cost Center | | Reporting Unit Description | 2627 Current Working Budget | Capital Outlay Item Detail |
|---|---|---|---|---|
| | | | | |
| | | | | |
| 1 | 110 | Humaities/Social Sciences Division | $1,600 | Panasonic LUMIX S9 Mirrorless Camera with 18-40 MM f/4.5-6.3 Lens and Basic Bundle Jet Black (Art Request) |
| 1 | 130 | Humaities/Social Sciences Division | $5,800 | MILO Updates (first 3 years were free) |
| 1 | 130 | Humaities/Social Sciences Division | $5,000 | FAAC Updates (first 3 years were free) |
| 1 | 130 | Humaities/Social Sciences Division | $5,000 | VR Warranty Renewal Criminal Justice (first 3 years were free) |
| 1 | 460 | Health Services Division | $26,000 | To match main campus EMT equipment with Whitman for Middle College |
| 1 | 460 | Health Services Division | $30,000 | Additional Paramedic Equipment |
| 1 | 460 | Health Services Division | $4,500 | Critical Care Class upgrades |
| 1 | 150 | Science/Math Division | $2,190 | SOMSO functional hip joint model ($365 each X 6 models) |
| 1 | 150 | Science/Math Division | $993 | SOMSO functional elbow joint model ($331 each X 3 models) |
| 1 | 150 | Science/Math Division | $1,188 | SOMSO functional shoulder model ($396 each X 3 models) |
| 1 | 300 | Industrial Technology Division | $5,000 | Desktop sublimation printer |
| 1 | 300 | Industrial Technology Division | $6,500 | Ridgid Model 300, 1/4" to 2" bolt capacity. Used in both MECH-116 and MECH-216 classes. |
| 1 | 330 | Industrial Technology Division | $30,000 | Replace or add new vehicles in the lab for student learning x 2 |
| 1 | 360 | Industrial Technology Division | $60,000 | Multipurpose Welders |
| 1 | 360 | Industrial Technology Division | $40,000 | Metal Shear - Replace shear, could not be procured due to delivery delays 24-25 |
| | | **TOTAL INSTRUCTIONAL** | **$223,771** | |
| | | | | |
| 3 | 230 | Physical Plant | $15,000 | La-Z-Boy stage perimeter lighting and obsolete performance lighting fixtures |
| | | **TOTAL PUBLIC SERVICE** | **$15,000** | |
| | | | | |
| 5 | 250 | Purchasing & Auxiliary Services | $1,300 | New Signage for Fitness Center |
| 5 | 250 | Purchasing & Auxiliary Services | $4,000 | Re-Upholstering the weight machines |
| | | **TOTAL STUDENT SERVICES** | **$5,300** | |
| | | | | |
| 6 | 300 | Marketing - Copy Center | $5,500 | Digital signage - Campus video Kiosks/software |
| 6 | 220 | Purchasing & Auxiliary Services | $12,000 | New Postage Machine to meet UPS compliance |
| | | **TOTAL ADMINISTRATION** | **$17,500** | |
| | | | | |
| 7 | 200 | Physical Plant | $26,000 | Utility Vehicle with Cab |
| 7 | 300 | Physical Plant | $22,693 | |
| 7 | 250 | Physical Plant | $34,745 | Repair and replace Dump Body on Truck with stainless steel with interchangeable hoist system |
| | | **TOTAL PHYSICAL PLANT** | **$83,438** | |
| | | | | |
| | | **TOTAL CAPITAL OUTLAY** | **$345,009** | |

# RETIREMENT DESIGNATED FUND

The College's Retirement Designated Fund is used to record and report the MPSERS UAAL (Unfunded Actuarial Accrued Liability) Rate Stabilization and the College's proportional share of the MPSERS net pension liability. In addition, the fund is used to record and report the College's net liability for other postemployment benefits (OPEB). For MPSERS members, the only OPEB is retiree healthcare.

## RETIREMENT DESIGNATED FUND

| | 2026-2027 Proposed Budget | 2025-2026 Budget | 2024-2025 Actual |
|---|---|---|---|
| **Revenues:** | | | |
| UAAL Rate Stabilization | $ 1,645,000 | $ 1,104,775 | $ 1,922,597 |
| | $ 1,645,000 | $ 1,104,775 | $ 1,922,597 |
| | | | |
| **Expenses:** | | | |
| Instruction | $ (1,603,478) | $ (549,047) | $ (2,101,679) |
| Information Technology | $ (212,454) | $ (69,672) | $ (254,922) |
| Public Service | $ (39,150) | $ (11,574) | $ (32,579) |
| Instructional Support | $ (474,851) | $ (109,204) | $ (379,702) |
| Student Services | $ (496,754) | $ (92,496) | $ (499,005) |
| Administration | $ (679,115) | $ (126,224) | $ (434,880) |
| Physical Plant | $ (644,199) | $ (146,558) | $ (525,632) |
| Total Expenses | $ (4,150,000) | $ (1,104,775) | $ (4,228,399) |
| | | | |
| Revenue OVER(Under) Expenses | $ 5,795,000 | $ 2,209,550 | $ 6,150,996 |
| | | | |
| Transfers IN(OUT) | $ - | $ - | $ - |
| | | | |
| Total Expenses and Transfers | $ (4,150,000) | $ (1,104,775) | $ (4,228,399) |
| | | | |
| Revenues OVER/(Under)Expenses & Transfers** | $ 5,795,000 | $ 2,209,550 | $ 6,150,996 |
| | | | |
| Beginning Net Position, July 1st | $ (28,461,162) | $ (34,612,158) | $ (34,612,158) |
| Ending Net Position, June 30th | $ (22,666,162) | $ (32,402,608) | $ (28,461,162) |

# DESIGNATED TECHNOLOGY FUND

As defined by the state's Manual for Uniform Financial Reporting for Michigan Public Community Colleges, "The Designated Fund is to be used to account for transactions of funds restricted as to operating use by the Board of Trustees or the administration. The source of such funds could be virtually any unrestricted revenue that the Board or administration earmarks for a specific operating purpose."

The College's Designated Fund is used to record and report the cost of campus technology equipment and software.

## DESIGNATED FUND

### Institutional Technology Fund Budget

| Institutional Technology | 2026-2027 Proposed Budget | 2025-2026 Budget | 2025-2026 Actual as of 5/13/26 | 2024-2025 ACTUAL |
|---|---|---|---|---|
| **Revenue:** | | | | |
| Student Fees | $ 1,633,415 | $ 1,280,150 | $ 1,424,536 | $ 1,404,445 |
| Other Sources | $ - | | $ - | |
| Insurance Proceeds | $ - | | $ - | |
| | $ 1,633,415 | $ 1,280,150 | $ 1,424,536 | $ 1,404,445 |
| | | | | |
| **Expenses:** | | | | |
| Instruction | $ 132,179 | $ 188,375 | $ 161,284 | $ 141,464 |
| Information Technology | $ 2,615,100 | $ 1,046,800 | $ 772,875 | $ 828,694 |
| Public Services | $ - | $ - | $ - | $ 2,848 |
| Instructional Support | $ 182,500 | $ 136,700 | $ 117,550 | $ 105,534 |
| Student Services | $ 329,000 | $ 302,715 | $ 123,099 | $ 100,089 |
| Institutional Administration | $ 54,695 | $ 53,193 | $ 46,622 | $ 55,431 |
| Physical Plant | $ 32,500 | $ 29,800 | $ 23,937 | $ 36,712 |
| | $ 3,345,974 | $ 1,757,583 | $ 1,245,367 | $ 1,270,772 |
| | | | | |
| Revenue Greater (Less Than) Expense | $ (1,712,559) | $ (477,433) | $ 179,169 | $ 133,673 |
| | | | | |
| Transfer IN (OUT) | $ 400,000 | $ 265,327 | $ 265,327 | $ 400,000 |
| | | | | |
| Revenue Greater / (Less) Than Expenses & Transfers | $ (1,312,559) | $ (212,106) | $ 444,496 | $ 533,673 |
| | | | | |
| Beginning Net Position | $ 2,780,657 | $ 1,753,937 | $ 2,336,161 | $ 1,802,488 |
| Ending Net Position | $ 1,468,098 | $ 1,541,831 | $ 2,780,657 | $ 2,336,161 |

# PROPOSED EXPENSES - Software and Hardware

| Cost Center | Acc Desc. | 2026-2027 Budget | Description |
|---|---|---|---|
| 1110 | Software Subscription | $ 2,000 | Writing Center Online for the Writing Center to schedule and assess their work |
| 1110 | Software Subscription | $ 200 | Camtasia Software |
| 1110 | Software Subscription | $ 252 | ISSUU Subscription for Journalism |
| 1300 | Software Subscription | $ 1,228 | BIM Holoview Software |
| 1300 | Software Subscription | $ 2,310 | RSMeans Online Complete Library (Student Version) |
| 1300 | Software Support | $ 700 | Matterport Software |
| 1300 | Software Support | $ 5,100 | Allen-Bradley Rockwell Automation Software |
| 1300 | Software Subscription | $ 2,500 | Automation Studio Software |
| 1300 | Software Subscription | $ 3,468 | CATIA V5 |
| 1300 | Software Subscription | $ 1,650 | FANUC RoboGuide Simulation Software |
| 1300 | Software Subscription | $ 975 | ALLDATA Repair (Education & Library Edition) |
| 1300 | Software Subscription | $ 1,300 | Mitchell Online |
| 1300 | Software Support | $ 1,920 | Snap-On Verus Scan Tool Software Update |
| 1300 | Software Subscription | $ 1,654 | LabVIEW |
| 1300 | Software Subscription | $ 368 | Lanschool |
| 1300 | Software Subscription | $ 1,050 | Multisim |
| 1300 | Software Subscription | $ 555 | CorelDRAW Technical Suite 2023 |
| 1300 | Software Subscription | $ 2,520 | SOLIDWORKS |
| 1300 | Software Subscription | $ 3,255 | Mastercam |
| 1300 | Software Subscription | $ 3,780 | Polyworks |
| 1300 | Software Subscription | $ 329 | Amatrol |
| 1300 | Software Subscription | $ 210 | Siemans PLC |
| 1300 | Software Subscription | $ 455 | Learnig Pit/Logix Pro |
| 1300 | Capital Outlay - Instructional | $ 8,400 | Replace old, low-resolution dual 19" monitors with a single 1440p, 34" ultrawide display (price is based on 24 monitors at $350 each). |
| 1300 | Capital Outlay - Instructional | $ 1,000 | T161 Walmounted TV |
| 1600 | Software Subscription | $ 85,000 | Lumens Registration/ Course Management Software increased 5% to account for price increase annual licensing fee |
| 2520 | Contracted Services | $ 19,000 | DAS Maintenance & Monitoring Service 5-year contract renewal starts May 2027 |
| 2520 | Contracted Services | $ 128,000 | Data Cleanup (from Axiom issues) |
| 2520 | Contracted Services | $ 128,000 | Ellucian Integration Review |
| 2520 | Contracted Services | $ 300,000 | Ellucian Migration to SAAS Contracted Services Year 1 of 3 |
| 2520 | Contracted Services | $ 10,000 | SoftDocs Training to utilize Forms for replacing paper forms |
| 2520 | M&R Other | $ 8,000 | Monitors and Printers |
| 2520 | M&R Other | $ 20,000 | Sound systems, Classroom Equipment, Media Players |
| 2520 | M&R Other | $ 21,000 | Distributed Antenna System - DAS cellular |

| | | | |
|---|---|---|---|
| 2520 | M&R Other | $ 13,000 | Network Switch Annual Maintenance Agreement |
| 2520 | M&R Other | $ 18,000 | UPS Service and Support Contract |
| 2520 | M&R Other | $ 26,500 | Checkpoint Firewall support contract |
| 2520 | Software Support | $ 35,000 | Computer and Network Security Software support |
| 2520 | Software Support | $ 5,500 | Lan Sweeper |
| 2520 | Software Support | $ 11,000 | KnowB4 |
| 2520 | Software Support | $ 694,000 | Colleague software support, per contract This is SAAS pricing with journey included |
| 2520 | Software Support | $ 4,000 | Entrinsik Informer support |
| 2520 | Software Support | $ 14,000 | Aruba Wireless support |
| 2520 | Software Support | $ 2,500 | GlobalSign Certificate Software support |
| 2520 | Software Support | $ 800 | Stratodesk software renewal |
| 2520 | Software Subscription | $ 74,000 | Microsoft Campus Agreement |
| 2520 | Software Subscription | $ 74,000 | Vmware Vsphere Enterprise Plus and View Software Support. |
| 2520 | Software Subscription | $ 22,000 | Omnisia VDI Licensing |
| 2520 | Software Subscription | $ 5,500 | Workorder System, currently using FMX |
| 2520 | Software Subscription | $ 60,000 | Softdocs support |
| 2520 | Software Subscription | $ 28,000 | Barracuda Email spam and security |
| 2520 | Software Subscription | $ 17,000 | Veeam Backup Software |
| 2520 | Software Subscription | $ 30,000 | Adobe Creative Cloud Suite |
| 2520 | Software Subscription | $ 13,500 | Tools to deploy windows images and drivers to desktop computer |
| 2520 | Supplies - Micro | $ 18,000 | Computer supplies, parts, and misc replacement items |
| 2520 | General Supplies | $ 16,800 | Cleaner, lamps, batteries, cords, tape, and other consumable items |
| 2520 | Training | $ 14,000 | Misc. technical training |
| 2520 | Telecommunications | $ 12,000 | Main Campus Internet Contract - Spectrum |
| 2520 | Telecommunications | $ 14,000 | Whitman Center point to point Contract Ending adding a buffer based on some quotes |
| 2520 | Telecommunications | $ 20,000 | 2nd internet connection 1GB to Main Campus Contract Ending adding a buffer based on some quotes |
| 2520 | Telecommunications | $ 1,000 | IP addressing fees |
| 2520 | Capital Outlay Technology | $ 30,000 | Network security |
| 2520 | Capital Outlay Technology | $ 2,000 | VDI Alternative end point devices |
| 2520 | Capital Outlay Technology | $ 5,000 | New Technology Initiatives |
| 2520 | Capital Outlay Technology | $ 700,000 | Servers and Storage Hosting VSI server infrastructure are due for a refresh Costs are going up due to Nationwide AI deployment |
| 4100 | Software Subscription | $ 5,800 | ILS OCLC World Share + Hosted Content DM (per pricing of contract) |
| 4100 | Software Subscription | $ 5,000 | OCLC Hosted Ezproxy anticipated 5% increase |
| 4100 | Software Subscription | $ 6,000 | Springshare LibGuides 5% increase |
| 4100 | Software Subscription | $ 700 | Trafsys - "People Counting" system |
| 4100 | Software Subscription | $ 2,400 | Library Help3 ChatStaff After Hours Reference Staffing |
| 4310 | Software Support | $ 300 | 3000- Kahoot/Poll Anywhere (new) (replaces "Clickers") |
| 4310 | Software Subscription | $ 77,350 | LMS license (last year and additional 47,000 implementation fee) |
| 4310 | Software Subscription | $ 6,000 | Responsdus Monitor |
| 4310 | Software Subscription | $ 3,300 | Responsdus Lockdown Browser |

| | | | |
|---|---|---|---|
| 4310 | Software Subscription | $ 7,500 | Watermark (was Evaluation Kit) cover all (including HLTH) |
| 4310 | Software Subscription | $ 5,000 | Zoom licenses (200 X $25= 5,000) |
| 4310 | Software Subscription | $ 35,000 | 3 PlayMedia **ADA video remediation (25,000- 35,000) |
| 4310 | Software Subscription | $ 18,150 | Yuja Panorama- Assessment Compliance Detection System |
| 5310 | Contracted Services | $ 80,000 | Continued Contract: Ellucian Consultants to remove Axiom services and replace with Elf |
| 4350 | Software Subscription | $ 10,000 | Accommodate software |
| 5310 | Software Subscription | $ 4,500 | Read and Write software for dis. services |
| 5410 | Contracted Services | $ 20,000 | Ellucian Colleague Consultant |
| 5410 | Software Subscription | $ 10,000 | FA-LINK: $7000 Base Fee + (840,000 - 500,000)*0.005) = $8700 (based on actual YTD purchases as of 02/23/22 and historical Summer purchases) |
| 5410 | Software Subscription | $ 11,000 | Academic Works (50% of the cost for our scholarship portal, MCCC Foundation pays the other half). Anticipating 5% increase from previous year, and confirmed with Josh Myers) |
| 5420 | Software Subscription | $ 2,500 | Central College Network Software |
| 5720 | Software Subscription | $ 7,000 | Target X Text Messages increase based on communication plan |
| 5720 | Software Subscription | $ 22,000 | Continued contract with Salesforce.com with additional licenses purchased in 2022 and needed for 22-23 for enrollment, financial aid, registrar, and student success student tracking, appoitment and event scheduling. |
| 5720 | Software Subscription | $ 120,000 | Target X CRM |
| 5720 | Contracted Services | $ 22,000 | Consulting for CRM |
| 5730 | Software Subscription | $ 30,000 | Acalog-digital catalog. Initially covered by HERF funds-now recurring |
| 6260 | Software Subscription | $ 500 | SurveyMonkey; increase confirmed via surveymonkey administrative portal. |
| 6260 | Software Subscription | $ 1,005 | IT provided cost estimate for three perpetual SPSS licenses. |
| 6260 | Software Subscription | $ 240 | IT provided cost estimate for annual upgraded Power BI license; increase from last FY is due to prorated amount budgeted last year and full amount for FY26. |
| 6300 | Software Subscription | $ 5,500 | Digital signage - campus video kiosks/software |
| 6330 | Software Support | $ 12,050 | Colleague Core Activities and Events Module |
| 6330 | Software Support | $ 17,800 | Colleague Fundraising Module |
| 6330 | Software Subscription | $ 9,100 | Blackbaud Awards Mgmt Scholarship Software |
| 6330 | Software Subscription | $ 4,000 | Stelter Web Planned Giving Module |
| 6330 | Software Subscription | $ 4,500 | GiveCampus P2P |
| 7100 | Software Subscription | $ 15,000 | FMX subscription renewal fee (dropping 3 modules) |
| 7100 | Software Support | $ 7,500 | EMS Support |
| 7500 | Software Subscription | $ 10,000 | Blackboard Connect |
| | **TOTAL DESIGNATED FUND** | **$ 3,345,974** | |

# AUXILIARY ACTIVITIES FUND

The Auxiliary Activities Fund is used to account for transactions of those activities that deliver a product or perform a service to students, community, or staff and are essential elements in support of the educational program. These activities are revenue producing and, ideally, should be self- supporting. Auxiliary Activities revenues are derived from the sale of products or services performed which are directly related, but not necessarily equal, to the cost of the products or service.

The College has three activity categories that are reported in the Auxiliary Activities Fund:

- Campus Store
- Food Service
- Campus and Community Events

| | 2026-2027 | 2025-2026 | 2025-2026 | 2024-2025 |
|---|---|---|---|---|
| | Proposed Budget | Budget | Actual as of 5/14/26 | ACTUAL |
| **CAMPUS STORE - Fund 31** | | | | |
| Revenue | $209,000 | $169,769 | $147,006 | $330,373 |
| Expense | $285,000 | $317,130 | $377,378 | $333,802 |
| Profit - Loss | -$76,000 | -$147,361 | -$230,372 | -$3,429 |
| Transfers In / (Out) | $15,000 | $15,000 | $0 | $0 |
| Beginning Fund Balance | $617,385 | $617,385 | $847,757 | $1,062,592 |
| Ending Fund balance | $556,385 | $485,024 | $617,385 | $1,059,163 |
| | | | | |
| **FOOD SERVICE - Fund 33** | | | | |
| Revenue | $25,000 | $21,364 | $0 | $27,094 |
| Expense | $10,000 | $0 | $0 | $13,000 |
| Profit - Loss | $15,000 | $21,364 | $0 | $14,094 |
| Transfers In / (Out) | -$15,000 | -$15,000 | $0 | $0 |
| Beginning Fund Balance | $188,741 | $188,741 | $188,741 | $161,647 |
| Ending Fund balance | $188,741 | $195,105 | $188,741 | $175,741 |
| | | | | |
| **CAMPUS & COMMUNITY EVENTS - Fund 35** | | | | |
| Revenue | $75,000 | $99,184 | $78,072 | $113,975 |
| Expense | $80,000 | $112,581 | $76,762 | $124,640 |
| Profit - Loss | -$5,000 | -$13,397 | $1,310 | -$10,665 |
| Transfers In / (Out) | $0 | $0 | $0 | $0 |
| Beginning Fund Balance | $54,467 | $54,467 | $53,157 | $63,822 |
| Ending Fund balance | $49,467 | $41,070 | $54,467 | $53,157 |
| | | | | |
| **COMBINED AUXILIARY ACTIVITIES** | | | | |
| Revenue | $309,000 | $290,317 | $225,078 | $471,442 |
| Expense | $375,000 | $429,711 | $454,140 | $471,442 |
| Profit - Loss | -$66,000 | -$139,394 | -$229,062 | $0 |
| Transfers In / (Out) | $0 | $0 | $0 | $0 |
| Beginning Fund Balance | $1,058,999 | $1,160,167 | $1,288,061 | $1,288,061 |
| Ending Fund Balance | $992,999 | $1,020,773 | $1,058,999 | $1,288,061 |

# RESTRICTED FUND

The Restricted Fund is used to account for transactions resulting from revenue received by the College from outside donors or agencies, in which the College does not have absolute control over the expenses. Such revenues may be in the form of gifts or grants. Because the donor or agency has specified the purpose for which these monies may be expended, any such transactions are classified as restricted.

The College's restricted gifts and grants are used for primarily two types of activities: those used for financial aid for students and those used for new or special programs and equipment purchases. The major sources of revenues are federal and state grants and gifts and scholarships from private donors.

## GRANT DESCRIPTIONS

Federal:

- **PELL, SEOG, CWSP, Academic Competitiveness Grant** - *To provide financial assistance to qualified students*
- **Vocational Education** - *To provide support for vocational programs*
- **Upward Bound** - *To provide support to participants in their preparation for college entrance*
- **NSF (subrecipient with U of M)** - *To provide support to designated science programs and increase qualified workers in their respective field*
- **COPS Technology and Equipment Program (TEP)** - *To develop and acquire effective equipment technologies, and interoperable communications that assist in responding to and preventing crime.*
- **Title III Part A Strengthening Institutions** – *To become self-sufficient and expand capacity to serve low-income student by providing funds to improve and strengthen the academic quality, institutional management, and fiscal stability*
- **Industry Infinity H1 B One – SEMCA/WIN grant** – *To support workforce development*
- **Closing the Skills Gap** – *To provide training and apprenticeship opportunities in new industry sectors and occupations*

State:

- **MI Higher Education Nursing Scholarship** - *To provide financial assistance to qualified students*
- **Motorcycle Safety** - *To provide instruction for motorcycle safety*
- **Electric Vehicle (EV) Jobs Academy** - *To support further EV development*
- **Training Grants** - *To provide grants for area businesses for job training*

Other:

- **Foundation Scholarships** - *Distribution from the Foundation for student scholarships*
- **Private Grants and Gifts** - *Foundation grants or gifts given to support programs other than student scholarships*
- **Detroit Drives Degrees Community College Collaborative (D3C3)** - *To increase equitable access to educational opportunities, boost graduation rates, and bolster the regional college-to-career pipeline.*

# RESTRICTED FUND

### Four Year Comparison Summary

| | 2026-2027 Proposed Budget | 2025-2026 Budget | 2024-2025 Actual | 2023-2024 Actual |
|---|---|---|---|---|
| **Revenues:** | | | | |
| State Appropriations | $ - | | $ - | $ - |
| State Grants | $ 250,000.00 | $ 250,000.00 | $ 253,340.00 | $ 130,312.00 |
| Federal Grants | $ 5,600,000.00 | $ 5,500,000.00 | $ 5,421,759.00 | $ 4,545,314.00 |
| Tuition and Fees | $ (3,600,000.00) | $ (3,585,000.00) | $ (3,571,604.00) | $ (1,615,974.00) |
| Property Taxes | $ - | | $ - | $ - |
| Auxiliary Sales & Services | $ (290,000.00) | $ (280,000.00) | $ (277,952.00) | $ (266,635.00) |
| Other | $ 1,350,000.00 | $ 1,375,000.00 | $ 1,330,332.00 | $ 1,273,619.00 |
| Total Revenues | $ 3,310,000.00 | $ 3,260,000.00 | $ 3,155,875.00 | $ 4,066,636.00 |
| | | | | |
| **Expenses:** | | | | |
| Instruction | $ 470,000.00 | $ 480,000.00 | $ 472,488.00 | $ 525,415.00 |
| Information Technology | $ - | $ - | $ - | $ - |
| Public Service | $ 135,000.00 | $ 145,000.00 | $ 139,117.00 | $ 31,485.00 |
| Instructional Support | $ 100,000.00 | $ 105,000.00 | $ 102,547.00 | $ 119,612.00 |
| Student Services | $ 2,535,000.00 | $ 2,455,000.00 | $ 2,381,109.00 | $ 3,370,850.00 |
| Administration | $ - | $ - | $ 1,258.00 | $ - |
| Physical Plant | $ 70,000.00 | $ 75,000.00 | $ 74,206.00 | $ 20,978.00 |
| Total Expenses | $ 3,310,000.00 | $ 3,260,000.00 | $ 3,170,725.00 | $ 4,068,340.00 |
| | | | | |
| Revenue OVER(Under) Expenses | $ - | $ - | $ (14,850.00) | $ (1,704.00) |
| | | | | |
| Transfers IN(OUT) | $ - | $ - | $ (12,960.00) | $ - |
| | | | | |
| Total Expenses and Transfers | $ 3,310,000.00 | $ 3,260,000.00 | $ 3,183,685.00 | $ 4,068,340.00 |
| | | | | |
| Revenues OVER/(Under)Expenses & Transfers** | $ - | $ - | $ (27,810.00) | $ (1,704.00) |
| | | | | |
| Beginning Net Position, July 1st | $ 46,156.00 | $ 46,156.00 | $ 73,966.00 | $ 75,670.00 |
| Ending Net Position, June 30th | $ 46,156.00 | $ 46,156.00 | $ 46,156.00 | $ 73,966.00 |

# UNEXPENDED PLANT FUND

The Unexpended Plant Fund is used to account for the construction of new facilities. It may include both restricted and unrestricted monies. When the construction project is completed, the fund may be closed out and the value of the project transferred to the Physical Properties Fund.

The revenues, expenses, and transfers for the HVAC Project are recorded in this fund. The project began during the 2015-2016 fiscal year. Substantial completion was signed on May 22, 2018.

## UNEXPENDED PLANT FUND - HVAC

| **Project: HVAC Loan Payment** | | | | |
|---|---|---|---|---|
| | 2026-2027 | 2025-2026 | 2025-2026 | 2024-2025 |
| | Proposed Budget | Budget | Actual as of 5/13/26 | ACTUAL |
| | | | | |
| **Funding:** | | | | |
| Earnings | $0 | $0 | $0 | $0 |
| Gifts | $0 | $0 | $0 | $0 |
| Total Funding | $0 | $0 | $0 | $0 |
| | | | | |
| **Expenses:** | | | | |
| Interest Expense | $209,723 | $252,102 | $252,102 | $293,017 |
| Construction | $0 | $0 | $0 | $0 |
| Consulting/Engineering | $0 | $0 | $0 | $0 |
| Capital Outlay | $0 | $0 | $0 | $0 |
| Total Expenses | $209,723 | $252,102 | $252,102 | $293,017 |
| | | | | |
| Revenues-Expenses | -$209,723 | -$252,102 | -$252,102 | -$293,017 |
| | | | | |
| Transfer from General Fund | $1,436,119 | $1,400,000 | $1,530,433 | $0 |
| Transfer to 80 Fund | $0 | | $0 | - |
| Net Increase/(Decrease) | $1,226,396 | $1,147,898 | $1,278,331 | -$293,017 |
| | | | | |
| Beginning Net Position | -$7,271,058 | -$7,842,406 | -$8,549,389 | -$8,549,389 |
| Ending Net Position | -$6,044,662 | -$6,694,508 | -$7,271,058 | -$8,842,406 |

# HVAC (Heating, Ventilation, and Air Conditioning) PROJECT

On December 30, 2015, the College borrowed $16,151,962 to pay for the HVAC project. The borrowed funds were held in an escrow account (Acquisition Fund) and were disbursed as work is completed on the acquisition and installation of the improvements. The project was completed on May 22, 2018. The following table summarizes the repayment schedule. Semi-annual payments of principal and interest total $1,436,118 for the year. Balances at 6/30/2026 will be $6,506,277.14

## Payment Schedule

| FY | Payment Date | Principal Component | Interest Component | Total Payment | Outstanding Balance | Prepayment Price | Prepayment Penalty | Fiscal Year Total Payment |
|---|---|---|---|---|---|---|---|---|
| 2015-16 | 3/30/2016 | | 143,348.66 | 143,348.66 | 16,151,962.00 | N/A | N/A | 143,348.66 |
| 2016-17 | 9/30/2016 | | 286,697.33 | 286,697.33 | 16,151,962.00 | N/A | N/A | |
| | 3/30/2017 | 431,361.94 | 286,697.33 | 718,059.27 | 15,720,600.06 | N/A | N/A | 1,004,756.60 |
| 2017-18 | 9/30/2017 | 439,013.46 | 279,045.80 | 718,059.26 | 15,281,586.60 | N/A | N/A | |
| | 3/30/2018 | 446,800.73 | 271,258.53 | 718,059.26 | 14,834,785.87 | N/A | N/A | 1,436,118.52 |
| 2018-19 | 9/30/2018 | 454,726.17 | 263,333.08 | 718,059.25 | 14,380,059.70 | N/A | N/A | |
| | 3/30/2019 | 462,792.21 | 255,267.04 | 718,059.25 | 13,917,267.49 | N/A | N/A | 1,436,118.50 |
| 2019-20 | 9/30/2019 | 471,001.37 | 247,057.89 | 718,059.26 | 13,446,266.12 | N/A | N/A | |
| | 3/30/2020 | 479,356.17 | 238,703.10 | 718,059.27 | 12,966,909.95 | N/A | N/A | 1,436,118.53 |
| 2020-21 | 9/30/2020 | 487,859.19 | 230,200.07 | 718,059.26 | 12,479,050.76 | N/A | N/A | |
| | 3/30/2021 | 496,513.07 | 221,546.18 | 718,059.25 | 11,982,537.69 | 12,222,188.44 | 239,650.75 | 1,436,118.51 |
| 2021-22 | 9/30/2021 | 505,320.50 | 212,738.75 | 718,059.25 | 11,477,217.19 | 11,706,761.54 | 229,544.35 | |
| | 3/30/2022 | 514,284.19 | 203,775.07 | 718,059.26 | 10,962,933.00 | 11,182,191.66 | 219,258.66 | 1,436,118.51 |
| 2022-23 | 9/30/2022 | 523,406.91 | 194,652.35 | 718,059.26 | 10,439,526.09 | 10,648,316.61 | 208,790.52 | |
| | 3/30/2023 | 532,691.48 | 185,367.77 | 718,059.25 | 9,906,894.61 | 10,104,971.30 | 198,076.69 | 1,436,118.51 |
| 2023-24 | 9/30/2023 | 542,140.80 | 175,918.46 | 718,059.26 | 9,364,693.81 | 9,551,987.69 | 187,293.88 | |
| | 3/30/2024 | 551,757.75 | 166,301.51 | 718,059.26 | 8,812,936.06 | 8,989,194.78 | 176,258.72 | 1,436,118.52 |
| 2024-25 | 9/30/2024 | 561,545.34 | 156,513.92 | 718,059.26 | 8,251,390.72 | 8,416,418.54 | 165,027.82 | |
| | 3/30/2025 | 571,506.59 | 146,552.68 | 718,059.27 | 7,679,884.13 | 7,833,481.81 | 153,597.68 | 1,436,118.53 |
| 2025-26 | 9/30/2025 | 581,644.57 | 136,414.69 | 718,059.26 | 7,098,239.56 | 7,240,204.35 | 141,964.79 | |
| | 3/30/2026 | 591,962.42 | 126,096.84 | 718,059.26 | 6,506,277.14 | 6,571,339.91 | 65,062.77 | 1,436,118.52 |
| 2026-27 | 9/30/2026 | 602,463.34 | 115,595.92 | 718,059.26 | 5,903,813.80 | 5,962,851.94 | 59,038.14 | |
| | 3/30/2027 | 613,150.58 | 104,908.69 | 718,059.27 | 5,290,663.22 | 5,343,619.85 | 52,956.63 | 1,436,118.53 |
| 2027-28 | 9/30/2027 | 624,027.44 | 94,031.83 | 718,059.27 | 4,666,635.78 | 4,713,302.14 | 46,666.36 | |
| | 3/30/2028 | 635,097.28 | 82,961.98 | 718,059.26 | 4,031,538.50 | 4,071,853.88 | 40,315.38 | 1,436,118.53 |
| 2028-29 | 9/30/2028 | 646,363.53 | 71,695.73 | 718,059.26 | 3,385,174.97 | 3,419,026.72 | 33,851.75 | |
| | 3/30/2029 | 657,829.68 | 60,229.58 | 718,059.26 | 2,727,345.29 | 2,754,618.74 | 27,273.45 | 1,436,118.52 |
| 2029-30 | 9/30/2029 | 669,499.27 | 48,559.98 | 718,059.25 | 2,057,846.02 | 2,078,424.48 | 20,578.46 | |
| | 3/30/1930 | 681,375.92 | 36,683.35 | 718,059.27 | 1,376,470.10 | 1,390,234.81 | 13,764.71 | 1,436,118.52 |
| 2030-31 | 9/30/1930 | 693,463.29 | 24,595.96 | 718,059.25 | 683,006.81 | 689,836.88 | 6,830.07 | |
| | 3/30/1931 | 338,457.29 | 12,294.12 | 350,751.41 | 344,549.52 | 347,995.02 | 3,445.50 | 1,068,810.66 |
| 2031-32 | 9/30/1931 | 344,549.52 | 6,201.89 | 350,751.41 | - | - | - | 350,751.41 |
| **TOTAL** | | **16,151,962.00** | **5,085,246.08** | **21,237,208.08** | | | | **21,237,208.08** |

## MAINTENANCE AND REPLACEMENT FUND

The Maintenance and Replacement Fund is used to account for major repairs and maintenance of college facilities.

At Monroe County Community College, the objective of this fund is to set aside and account for funds that will be necessary to meet the expenses of major plant maintenance and replacements as well as to provide a contingency to help assist in meeting certain physical plant emergencies that may arise. This fund may also be used as a source for inter-fund borrowing, as well as direct funding to other funds such as the Unexpended Plant Fund through Board approved transfers.

Other than some interest earned from its fund balance and a minor endowment distribution, the fund does not generate revenue. Since the establishment of the Maintenance and Replacement Fund in the 1980-1981 fiscal year, its primary source of funding has been transfers from the College's General Fund.

The table below lists the projects planned for FY 2026-2027.

| Project | 2026-2027 Budget |
|---|---|
| **Renovation of HEB Building** | **$ 31,325,059** |
| **Whitman Center Renovations** | **$ 2,450,000** |
| | **$ 33,775,059** |

# MAINTENANCE AND REPLACEMENT FUND

| | 2026-2027 | 2025-2026 | 2025-2026 | 2024-2025 |
|---|---|---|---|---|
| | Proposed Budget | Budget | Actual as of 5/13/26 | ACTUAL |
| **Revenues:** | | | | |
| State Appropriations | $10,932,200 | $10,932,200 | $0 | $0 |
| Federal Grants | $3,117,000 | $4,689,500 | $0 | $0 |
| Tuition and Fees | $0 | $0 | $0 | $0 |
| Property Taxes | $0 | $0 | $0 | $0 |
| Auxiliary Sales & Services | $0 | $0 | $0 | $0 |
| Other | $0 | $0 | $0 | $0 |
| Total Revenues | $14,049,200 | $15,621,700 | $0 | $0 |
| | | | | |
| **Expenses:** | | | | |
| Instruction | $0 | $0 | $0 | $0 |
| Information Technology | $0 | $0 | $0 | $0 |
| Public Service | $0 | $0 | $0 | $0 |
| Instructional Support | $0 | $0 | $0 | $0 |
| Student Services | $0 | $0 | $0 | $0 |
| Administration | $0 | $0 | $0 | $0 |
| Physical Plant | $33,775,059 | $35,114,875 | $384,243 | $813,921 |
| | | | | |
| Total Expenses | $33,775,059 | $35,114,875 | $384,243 | $813,921 |
| | | | | |
| Transfers (In)Out | $0 | -$18,331,792 | -$17,112,220 | -$2,528,859 |
| | | | | |
| Total Expenses and Transfers | $33,775,059 | $16,783,083 | -$16,727,977 | -$1,714,938 |
| | | | | |
| Revenues over/(under) | | | | |
| Expenses & Transfers | -$19,725,859 | -$1,161,383 | $16,727,977 | $1,714,938 |
| | | | | |
| Beginning Fund Balance | $20,629,298 | $1,661,383 | $3,901,321 | $2,186,383 |
| Ending Fund Balance | $903,439 | $500,000 | $20,629,298 | $3,901,321 |

# MILLAGE MAINTENANCE AND IMPROVEMENT FUND

The Millage Maintenance and Improvement Fund is used to account for maintenance and improvement projects funded through the 5-Year Maintenance and Improvement Millage.

On November 8, 2016, Monroe County voters approved a .85 mill property tax levy for 5 years (2016-2020). On November 3, 2020, the Monroe County voters approved a zero-increase renewal of the Maintenance and Improvement Millage for an additional 5 years (2021-2025). On November 4, 2025 voters did not approve the 5-year zero-increase renewal. The remaining funds will continue to be used for its original purpose, which is for critical maintenance and improvement projects, protecting the community's more than 50-year investment in the College's buildings and infrastructure.

To addresses the needs of campus, projects are funded according to the priorities below:

- **Safety**: Enhance and improve safety and security across campus;
- **Accessibility**: Bring facilities up to standards for people with disabilities, in compliance with Americans Disability Act (ADA)
- **Technology**: Upgrade technology network infrastructure
- **Updating the Learning Environment**: Renovate specific areas to maintain and improve the academic environment
- **Deferred maintenance**: Ensure and maintain the quality of campus-wide facilities through roof repairs and replacement of doors, windows, roofs, and other outdated items

The projects identified and proposed for FY 2026-2027 are listed below.

| **Project** | **2026-2027 Budget** |
|---|---|
| Mechanical & Electrical Equipment Study - Campus Wide | $ 35,000 |
| Elevator Modernization (Code Requirement) Life Sciences | $ 240,000 |
| Elevator Modernization (Code Requirement) La-Z-Boy Center | $ 55,000 |
| Geothermal Bore Field Repairs | $ 29,000 |
| Geothermal Equipment Replacements & Repairs | $ 528,100 |
| Steam Boiler Replacements (2) HEB | $ 270,000 |
| Parking Lot Crack Filling | $ 10,000 |
| Concrete Repairs | $ 50,000 |
| Contingency | $ 782,900 |
| | $ 2,000,000 |

# Millage Maintenance & Replacement Budget

| | 2026-2027 | 2025-2026 | 2025-2026 | 2024-2025 |
|---|---|---|---|---|
| | Proposed Budget | Budget | Actual as of 5/13/26 | ACTUAL |
| **Revenues:** | | | | |
| State Appropriations | $0 | $0 | $0 | $0 |
| Tuition and Fees | $0 | $0 | $0 | $0 |
| Property Taxes | $0 | $6,749,648 | $6,782,108 | $6,561,611 |
| Auxiliary Sales & Services | $0 | $0 | $0 | $0 |
| Other | $0 | $95,000 | $0 | $0 |
| Total Revenues | $0 | $6,844,648 | $6,782,108 | $6,561,611 |
| | | | | |
| **Expenses:** | | | | |
| Instruction | $0 | $0 | $0 | $0 |
| Information Technology | $0 | $0 | $0 | $0 |
| Public Service | $0 | $0 | $0 | $0 |
| Instructional Support | $0 | $0 | $0 | $0 |
| Student Services | $0 | $0 | $0 | $0 |
| Administration | $0 | $0 | $0 | $0 |
| Physical Plant | $2,000,000 | $500,000 | $900,672 | $619,393 |
| | | | | |
| Total Expenses | $2,000,000 | $500,000 | $900,672 | $619,393 |
| | | | | |
| Transfers (IN)OUT | $0 | $15,811,632 | $15,811,632 | $0 |
| | | | | |
| Total Expenses and Transfers | $2,000,000 | $16,311,632 | $16,712,304 | $619,393 |
| | | | | |
| Revenues over/(under) | | | | |
| Expenses & Transfers | -$2,000,000 | -$9,466,984 | -$9,930,196 | $5,942,218 |
| | | | | |
| Beginning Fund Balance | $4,951,132 | $14,881,328 | $14,881,328 | $8,939,110 |
| Ending Fund Balance | $2,951,132 | $5,414,344 | $4,951,132 | $14,881,328 |

# OTHER FUNDS

Three fund budgets are presented here. The three funds are the Student Loan Fund, the Endowment Fund, and the Physical Properties Fund.

## Student Loan Fund

The Student Loan Fund is used to account for loans made to students to assist them in meeting various college expenses. This includes both restricted and unrestricted student loans. Restricted loans are those given by a donor with the restriction that they may only be used as loan funds, with the College accepting the money for that purpose. Unrestricted loans are generally monies designated by the Board or administrative action to be used as loan funds.

| | 2026-2027 Proposed Budget | 2025-2026 Budget | 2024-2025 Actual | 2023-2024 Actual |
|---|---|---|---|---|
| Bad Debt Recovery | $ - | $ - | $ - | $ - |
| | | | | |
| | | | | |
| Collection Fees | $ - | $ - | $ - | $ - |
| Allowance Adjustment | $ - | $ - | $ - | $ - |
| Student Aid Write Offs | $ - | $ - | $ - | $ - |
| Net Increase/(Decrease) for Year | $ - | $ - | $ - | $ - |
| | | | | |
| Fund Balance, July 1st | $ 18,413 | $ 18,413 | $ 18,413 | $ 18,413 |
| Fund Balance, June 30th | $ 18,413 | $ 18,413 | $ 18,413 | $ 18,413 |

# Endowment Fund

The Endowment Fund is used to account for gifts of which the principal may not be expended. Such gifts may include money, securities, real estate, or other investments. The income earned from these investments may, or may not, be restricted depending on the terms of the donor.

The College reports two types of endowments in this fund: true endowments and quasi-endowments. True endowments are those in which the donor has specifically stated, as terms of the gift, that the principal must stay intact and may not be expended. Quasi-endowments are those gifts the Board or administration has designated to function as endowments.

The College manages only one true endowment, the Leo Boudinet Endowment. All other endowment gifts are managed by the College's Foundation. Revenue earned from the Leo Boudinet Endowment is used to fund special projects in the General Fund. The Site Improvement quasi-endowment, which includes contributions from the Ewing and Heuple estates, is used for campus improvements. All revenue in this endowment that is principal-related (i.e., sale of property, payments received from note principal, stock transfer, etc.) is added to the principal. All revenue that is income related (i.e., interest, dividends, rent, etc.) is distributed to the Maintenance and Replacement Fund for site improvements.

The Hurd Road property sold on July 22, 2016, with net proceeds of $286,720.75. The Board authorized a transfer of $24,000 on March 27, 2017, for the purchase of a Dynamometer and $149,747 on May 23, 2022, for the purchase of 3.36 acres of property adjacent to the Whitman Center on Lewis Avenue in Temperance.

| **Endowment Fund** | | | | |
|---|---|---|---|---|
| | **2026-2027 Proposed Budget** | **2025-2026 Budget** | **2024-2025 Actual** | **2023-2024 Actual** |
| Revenue: | | | | |
| Net Investments - M&R | $9,700 | $9,600 | $9,596 | $9,314 |
| Net Investments - Boudinet | $0 | $0 | $0 | $0 |
| Net Sale of Property | $0 | $0 | $0 | $0 |
| Other | $1,000 | $1,000 | $1,034 | $18,231 |
| Total | $10,700 | $10,600 | $10,630 | $27,545 |
| | | | | |
| Expense - M&R | $9,600 | $9,600 | $9,601 | $4,295 |
| | | | | |
| Transfer To: | | | | |
| Maintenance & Replacement Fund | $9,000 | $9,000 | $8,699 | $13,938 |
| Unexpensded Fund | | | | |
| General Fund | | | | |
| | | | | |
| Net Increase (Decrease) | -$7,900 | -$8,000 | -$7,670 | $9,312 |
| | | | | |
| Beginning Fund Balance, July 1st | $369,640 | $377,640 | $385,310 | $375,998 |
| Ending Fund Balance, June 30th | $361,740 | $369,640 | $377,640 | $385,310 |

# Physical Properties Fund

The Physical Properties Fund is used to account for the value of all land, land improvements, buildings, building improvements, and equipment owned by the College. This fund is used to capitalize and depreciate these assets.

To capitalize is to record an item as an asset on the balance sheet and to allocate the cost of the asset over its useful life to the periods it was utilized (depreciation).

The College capitalizes all major building and renovation projects, and all equipment valued at $5,000 or more.

The equipment, buildings, etc. are first expensed in the fund that financed the purchase. In the Physical Properties Fund, the purchase is classified as an asset, reversing the original expense. Thus, the reason for the negative expense amounts listed below.

| | 2026-2027 Proposed Budget | 2025-2026 Budget | 2024-2025 Actual | 2023-2024 Actual |
|---|---|---|---|---|
| **Revenues:** | | | | |
| State Appropriations | $ 10,932,200.00 | $ 10,932,200 | $ - | $ 761,100 |
| Tuition and Fees | $ - | $ - | | $ - |
| Property Taxes | $ - | $ 6,749,648 | $ 6,442,958 | $ 6,268,793 |
| Auxiliary Sales & Services | $ - | $ - | | $ - |
| Other | $ 3,117,000.00 | $ 4,259,500 | $ (519,511) | $ (507,549) |
| Total Revenues | $ 14,049,200.00 | $ 21,941,348 | $ 5,923,447 | $ 6,522,344 |
| | | | | |
| **Expenses:** | | | | |
| Instruction | $ (240,000.00) | $ (220,000) | $ (209,828) | $ (157,246) |
| Information Technology | $ (210,000.00) | $ (200,000) | $ (193,524) | $ (30,632) |
| Public Service | $ - | $ - | $ - | $ - |
| Instructional Support | $ (10,000.00) | $ (10,000) | $ - | $ (11,082) |
| Student Services | $ (12,000.00) | $ (12,000) | $ - | $ (14,740) |
| Administration | $ - | $ - | $ 15,908 | $ (11,782) |
| Physical Plant | $ 35,090,059.00 | $ 35,614,875 | $ 576,879 | $ 104,044 |
| Depreciation | $ 3,300,000.00 | $ 3,275,000 | $ 3,262,128 | $ 3,234,601 |
| Total Expenses | $ 37,918,059.00 | $ 38,447,875 | $ 3,451,563 | $ 3,113,163 |
| | | | | |
| Revenue OVER(Under) Expenses | $ (23,868,859.00) | $ (16,506,527) | $ 2,471,884 | $ 3,409,181 |
| | | | | |
| Transfers IN(OUT) | $ 1,300,588.00 | $ (2,520,160) | $ 3,528,859 | $ (513,938) |
| | | | | |
| Total Expenses and Transfers | $ 36,617,471.00 | $ 35,927,715 | $ (77,296) | $ 2,599,225 |
| | | | | |
| Revenues OVER/(Under)Expenses & Transfers** | $ (22,568,271.00) | $ (13,986,367) | $ 6,000,743 | $ 3,923,119 |
| | | | | |
| Beginning Net Position, July 1st | $ 79,840,951.00 | $ 79,840,951 | $ 73,840,208 | $ 69,917,089 |
| Ending Net Position, June 30th | $ 57,272,680.00 | $ 65,854,584 | $ 79,840,951 | $ 73,840,208 |