Course Outcome Summary
Required Program Core Course

ACCTG 151 Accounting Principles

Course Information

Division: Business
Contact Hours: 60
Total Credits: 4

Prerequisites: ENGL 090 and RDG 090 or qualifying scores on accepted placement tests

Course Description
The study of accounting theory and principles is applied to service and merchandising enterprises, including special journals and ledgers, adjusting and closing procedures, preparation of financial statements, promissory notes, inventory control and valuation, depreciation, payroll and an introduction to cash control and partnership accounting.

This course is a required core course for students pursuing an AAS in Accounting

Program Outcomes Addressed by this Course:
Upon successful completion of this course, students should be able to meet the program outcomes listed below:

A. Students will be able to perform financial accounting functions using proper format and procedure based on GAAP.

B. Students will be able to prepare, analyze, and interpret financial statements and reports for service, merchandising and manufacturing companies.

C. Students will be able to demonstrate professional business communication skills.

D. Students will be able to perform accounting functions and applications in both a "manual" and a computerized environment.

Course Outcomes
In order to evidence success in this course, the students will be able to:

1. Analyze and record business events for sole-proprietorships (Service and Merchandising).
   Applies To Program Outcome
   A, D

   Applies To Program Outcome
   A, B, C, D
3. Apply applicable proper accounting treatment and reporting of cash, receivables, inventory, plant assets and current liabilities.  
   Applies To Program Outcome  
   A, C

4. Record partnership formation, income allocation, dissolution, and liquidation.  
   Applies To Program Outcome  
   A, D

Updated by: Date Updated: 12/14/2018
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