



# Course Outcome Summary

Required Program Core Course

ACCTG 220 Payroll Accounting

## Course Information

|               |          |
|---------------|----------|
| Division      | Business |
| Contact Hours | 45       |
| Total Credits | 3        |

**Prerequisites** ACCTG 151

## Course Description

This course covers the analysis and recording of payroll transactions and the filing requirements of payroll reports. It will also focus on the various phases of the Social Security Taxes, Federal Income Taxes, State Income Taxes and Unemployment Compensation and the laws relating to them. A payroll project is required where the student will apply their analytical and procedural skills learned in this course.

**This course is a required core course for students pursuing a(n) AAS in Accounting**

## Program Outcomes

- A. Students will be able to perform financial accounting functions using proper format and procedure based on GAAP.
- B. Students will be able to prepare, analyze and interpret financial statements and reports for service, merchandising and manufacturing companies.
- C. Students will be able to demonstrate professional business communication skills.
- D. Students will be able to perform accounting functions and applications in both a "manual" and a computerized environment.
- E. Demonstrate basic understanding of taxation

## Course Outcomes

In order to evidence success in this course, the students will be able to:

1. Identify legislation and apply federal income tax laws that affect payroll and business.

Applies To Program Outcome

E

2. Calculate gross pay for salary and wage employees, including overtime and compute federal income tax withholding.

Applies To Program Outcome

A, D, E



**MONROE COUNTY  
COMMUNITY COLLEGE**

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3. Record payroll transactions in the payroll register and the employee's earnings records, and prepare payroll related journal entries.

Applies To Program Outcome  
A, B, D, E

4. Complete federal payroll tax forms including W-4, W-2, and 1099 forms, the Employer's Federal Quarterly Tax Return (941), and the Employer's Annual Federal Unemployment Return (940).

Applies To Program Outcome  
C, D, E

Date Updated: 8/22/2023  
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