



# Course Outcome Summary

Required Program Core Course

## ACCTG 220 Payroll Accounting

### Payroll Accounting

#### Organization

Course Number	ACCTG220
Credits	3
Contact Hours	45
Number of Weeks	15

#### Description

This course covers the analysis and recording of payroll transactions and the filing requirements of payroll reports. It will also focus on the various phases of the Social Security Taxes, Federal Income Taxes, State Income Taxes and Unemployment Compensation and the laws relating to them. A payroll project is required where the student will apply their analytical and procedural skills learned in this course.

#### Program Outcomes

- A. Students will be able to perform financial accounting functions using proper format and procedure based on GAAP.
- B. Students will be able to demonstrate professional business communication skills.
- C. Students will be able to perform accounting functions and applications in both a "manual" and a computerized environment.
- D. Demonstrate basic understanding of taxation.
- E. Perform managerial accounting functions using proper format and procedure.

#### Course Outcomes: In order to evidence success in this course the student will...

- 1. analyze, journalize and post payroll transactions for a typical business
  - Applies to Program Outcomes A, C, D, E.
- 2. complete the payroll register and employees' earnings records
  - Applies to Program Outcomes A, C, D, E.
- 3. calculate and record various types of wages
  - Applies to Program Outcomes A, C, D, E.



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4. calculate and record various employees' tax withholdings
  - Applies to Program Outcomes A, C, D, E.
5. calculate and record various employer's tax expenses
  - Applies to Program Outcomes A, C, D, E.
6. prepare payroll adjusting entries at end of the fiscal period
  - Applies to Program Outcomes A, C, D, E.
7. complete the steps at the end of the accounting cycle
  - Applies to Program Outcomes A, C, D, E.
8. complete the various government forms during and at the end of the period
  - Applies to Program Outcomes A, B, C, D, E.
9. take charge of the entire payroll process and system for a typical business
  - Applies to Program Outcomes A, B, C, D, E.

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