



Course Outcome Summary

Intermediate Accounting I

Course Number	ACCTG 251	
Revision Date	12/12/2017	
Division	Business Division	
Contact Hours	60	Credit Hours 4

Description

This course reviews the fundamental accounting process studied in the principles of accounting and continues with a more comprehensive study of the major categories of the balance sheet and statement of cash flow and income statements. Students will also be introduced to applicable APB and FASB pronouncements and related topics.

Prerequisites

ACCTG 152 - Principles of Accounting II

Program Outcomes

- A. Students will be able to perform financial accounting functions using proper format and procedure based on GAAP.
- B. Students will be able to prepare, analyze, and interpret financial statements and reports for service, merchandising and manufacturing companies.
- C. Students will be able to demonstrate professional business communication skills.
- D. Students will be able to perform accounting functions and applications in both a "manual" and a computerized environment.
- E. Demonstrate basic understanding of taxation.

Student Learning Outcomes

In order to evidence success in this course, students will be able to:

Upon successfully completing this course, the student will be able to:

- 1. Calculate, analyze, and explain financial ratios
 - Applies to Program Outcomes B, C, E.
- 2. Explain and apply Generally Accepted Accounting Principles as they relate to the topics covered
 - Applies to Program Outcomes A, B, C, D.

3. Prepare a complete set of financial statements along with all necessary accounting entries
 - Applies to Program Outcomes A, B, D.
4. Examine and contrast the use of alternate accounting principles and their effects on financial statements
 - Applies to Program Outcomes A, B, C.
5. Explain Generally Accepted Accounting Principles as they relate to the topics covered.
 - Applies to Program Outcomes A, B, C.