



Course Outcome Summary

Required Program Core Course

ACCTG 252 Cost Accounting

Course Information

Division	Business
Contact Hours	60
Total Credits	4
Prerequisites	ACCTG 152 Accounting Principles

Course Description

This course is an introductory course designed to provide practical knowledge of cost accounting systems and procedures. The course begins with an overview of the nature and purpose of cost accounting and follows with the basic concept that cost flow matches work flow. The major areas of cost accounting are covered including job order cost accounting, process cost accounting, budgeting, standard costs, direct costing, and non-manufacturing costs.

This course is a required core course for students pursuing an AAS in Accounting

Program Outcomes Addressed by this Course:

Upon successful completion of this course, students should be able to meet the program outcomes listed below:

- A. Students will be able to perform financial accounting functions using proper format and procedure based on GAAP.
- B. Students will be able to prepare, analyze, and interpret financial statements and reports for service, merchandising and manufacturing companies.
- C. Students will be able to demonstrate professional business communication skills.
- D. Students will be able to perform accounting functions and applications in both a "manual" and a computerized environment.
- E. Perform managerial accounting functions using proper format and procedure.

Course Outcomes

In order to evidence success in this course, the students will be able to:

1. Demonstrate an understanding of the flow of manufacturing costs through materials, work -in-process and finished goods inventory accounts as reflected in the schedules of cost of goods manufactured and cost of goods sold.

Applies To Program Outcome

A, D, E



MONROE COUNTY
COMMUNITY COLLEGE

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2. Analyze and journalize entries associated with job order and process cost accounting systems.
Applies To Program Outcome
A, D, E

3. Prepare, analyze, and interpret financial statements and reports for manufacturing companies.
Applies To Program Outcome
A, B, C, D, E

4. Prepare a master budget.
Applies To Program Outcome
A, B, C, D, E

5. Perform standard costing and variance analysis, breakeven point and cost volume profit analysis.
Applies To Program Outcome
A, B, C, D, E

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