



# Course Outcome Summary

## Intermediate Accounting II

<b>Course Number</b>	ACCTG 254	
<b>Revision Date</b>	12/12/2017	
<b>Division</b>	Business Division	
<b>Contact Hours</b>	60	<b>Credit Hours</b> 4

### Description

This course continues ACCTG251 with a comprehensive study of the major categories of the balance sheet, statement of cash flow, and income. In addition, students will be introduced to the accounting, analysis, and reporting of special topics such as earnings per share, investments, deferred taxes, and revenue recognition. Students will also be introduced to applicable APB and FASB pronouncements and related topics.

### Prerequisites

ACCTG 251 – Intermediate Accounting 1

### Program Outcomes

- A. Students will be able to perform financial accounting functions using proper format and procedure based on GAAP.
- B. Students will be able to prepare, analyze, and interpret financial statements and reports for service, merchandising and manufacturing companies.
- C. Students will be able to demonstrate professional business communication skills.
- D. Demonstrate basic understanding of taxation.

### Student Learning Outcomes

**In order to evidence success in this course, students will be able to:**

1. Evaluate the methods of accounting measurement on the major categories of the balance sheet.
  - Applies to Program Outcomes A, B, C, D.
2. Calculate and evaluate the accounting treatment and reporting of special topics.
  - Applies to Program Outcomes A, B, C, D.
3. Explain Generally Accepted Accounting Principles as they relate to the topics covered.
  - Applies to Program Outcomes A, B, C, D.