

# **Course Outcome Summary**

# Required Program Core Course General Education Satisfier Course Econ 251 Principles of Macroeconomics

**Course Information** 

**Division** Business

Contact Hours 3 Total Credits 3

Prerequisites RDG 090 and ENGL 090 and MATH 090or qualifying scores on accepted

placement tests

# **Course Description**

This course is a survey of the economic system, including ideas relating to production, national income, national growth, money and banking, markets and prices and the distribution of income. This is a macroeconomics course designed for both the student who needs one semester in economics and the student who will take further courses in the field.

This course is a required core course for students pursuing an Associate of Applied Science Degree in Business Management

This course is approved as a General Education competency satisfier

#### **Program Outcomes Addressed by this Course:**

Upon successful completion of this course, students should be able to meet the program outcomes listed below: A. Demonstrate understanding of macroeconomic principles.

# General Education Goal: C6- Social Systems

**Competency:** Understand the processes that influence human values, thoughts, social systems, and behavior. **Learning Outcome:** Students will examine the impact of social factors on personal beliefs, while considering alternatives to the dominant culture's viewpoint

# **General Education Learning Objectives**

- A. Recognize the processes by which individuals acquire social knowledge, attitudes and beliefs.
- B. Recognize major influences on social behavior and social systems.
- C. Demonstrate knowledge of human diversity including characteristics of culture outside of the student's own.
- D. Demonstrate knowledge of at least one systematic method for obtaining knowledge about social influences according to a recognized social science discipline.



# **Course Outcome Summary**

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In order to evidence success in this course, the students will be able to:

1. Identify/Recognize the key principles of economics, concepts of supply, demand, price and market equilibrium and mechanisms

#### Linked Program Outcome

A. Demonstrate understanding of macroeconomic principles

# Applies to General Education Objective

- A. Recognize the processes by which individuals acquire social knowledge, attitudes, and beliefs.
- B. Recognize major influences on social behavior and social systems.
- D. Demonstrate knowledge of at least one systematic method for obtaining knowledge about social influences according to a recognized social science discipline.
- 2. Identify/Recognize the basic concepts in macroeconomics in long run and short run

# Linked Program Outcome

A. Demonstrate understanding of macroeconomic principles

# Applies to General Education Objective

- D. Demonstrate knowledge of at least one systematic method for obtaining knowledge about social influences according to a recognized social science discipline.
- 3. Demonstrate understanding of the fiscal and monetary policies and the mechanisms for government involvement in the economy.

# Linked Program Outcome

A. Demonstrate understanding of macroeconomic principles

#### Applies to General Education Objective

- A. Recognize the processes by which individuals acquire social knowledge, attitudes, and beliefs.
- B. Recognize major influences on social behavior and social systems.
- D. Demonstrate knowledge of at least one systematic method for obtaining knowledge about social influences according to a recognized social science discipline.
- 4. Demonstrate understanding of the principles of international trade.

#### Linked Program Outcome

A. Demonstrate understanding of macroeconomic principles

# Applies to General Education Objective

- C. Demonstrate knowledge of human diversity including characteristics of culture outside of the student's own.
- 5. Demonstrate and practice the ability to evaluate data and make judgments about that data from a graph, table, or other documents

# Linked Program Outcome

A. Demonstrate understanding of macroeconomic principles

Dated Updated 3/9/2025 By: Wendy Wysocki