Course Information
Division: Business  
Contact Hours: 3  
Total Credits: 3

Prerequisites
ENGL 090 and RDG 090 or qualifying scores on accepted placement tests

Course Description
This course is a survey of the economic system, including ideas relating to production, national income, national growth, money and banking, markets and prices and the distribution of income. This is a macroeconomics course designed for both the student who needs one semester in economics and the student who will take further courses in the field.

This course is a required core course for students pursuing an Associate of Applied Science Degree in Business Management

Program Outcomes Addressed by this Course:
Upon successful completion of this course, students should be able to meet the program outcomes listed below:
A. Demonstrate understanding of macroeconomic principles.

Course Outcomes
In order to evidence success in this course, the students will be able to:

1. Identify/Recognize the concepts of supply, demand, price and market equilibrium and mechanisms
   Applies to program outcome
   A. Demonstrate understanding of macroeconomic principles.

2. Identify/Recognize the concepts which explain national production, expansion, contraction and stagnation in output, employment and inflation in the economy.
   Applies to program outcome
   A. Demonstrate understanding of macroeconomic principles

3. Identify/Recognize the fiscal and monetary policies and the mechanisms for government involvement in the economy.
   Applies to program outcome
   A. Demonstrate understanding of macroeconomic principles

4. Identify/Recognize the principles of international trade theories and related costs and benefits.
   Applies to program outcome
   A. Demonstrate understanding of macroeconomic principles

5. Demonstrate and practice the ability to evaluate data and make judgments about that data from a graph, table or other documents.

6. Demonstrate and practice the ability to use appropriate technology to locate information on macroeconomics and analyze and present the information in a written project.
7. Feel more confident about their economic and political decisions.

8. Feel more knowledgeable about economic issues and more aware as a citizen.

Date Updated: 10/29/19
By: Wendy Wysocki