



Course Outcome Summary

Required Program Core Course

Econ 252 Principles of Microeconomics

Course Information

Division	Business
Contact Hours	3
Total Credits	3

Prerequisites ENGL 090 and RDG 090 or qualifying scores on accepted placement tests

Course Description

This is a survey course of the microeconomic system, including ideas relating to pricing and output determination, factor income, market efficiency, market failure, economic development, international economics and market structures.

This course is a required core course for students pursuing an Associate of Applied Science Degree in Business Management

Program Outcomes Addressed by this Course:

Upon successful completion of this course, students should be able to meet the program outcomes listed below:

A. Demonstrate understanding of microeconomic principles.

Course Outcomes

In order to evidence success in this course, the students will be able to:

1. Identify/Recognize the concepts of fundamental economic thinking and determinants of supply, demand, price and market equilibrium
Applies to program outcome
A. Demonstrate understanding of microeconomic principles.
2. Identify/Recognize the types of market structures, perfect competition, monopolistic competition, oligopoly, monopoly and natural monopoly and the determinants of output and price decisions made in each of the market structures.
Applies to program outcome
A. Demonstrate understanding of microeconomic principles
3. Identify/Recognize the concepts of price elasticity of demand and supply
Applies to program outcome
A. Demonstrate understanding of microeconomic principles
4. Identify/Recognize the concepts of market efficiency and market failure caused by external costs and benefits and imperfect information and related government interventions.
Applies to program outcome
A. Demonstrate understanding of microeconomic principles
5. Identify/Recognize the concepts of demand and supply of labor and the market equilibrium
Applies to program outcome
A. Demonstrate understanding of microeconomic principles



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COMMUNITY COLLEGE

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6. Identify/Recognize the principles of international trade and related costs and benefits.
Applies to program outcome
 - A. Demonstrate understanding of microeconomic principles
7. Demonstrate and practice the ability to evaluate data and make judgments about that data from a graph, table or other documents.
8. Demonstrate and practice the ability to use appropriate technology to locate information on microeconomics topics and analyze and present information in a written project.
9. Feel more aware, knowledgeable, and confident as a citizen about economic issues and decisions.

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By: Wendy Wysocki