



Course Outcome Summary

Required Program Core Course

Econ 252 Principles of Microeconomics

Course Information

Division	Business
Contact Hours	3
Total Credits	3

Prerequisites

RDG 090 and ENGL 090 and MATH 090 or qualifying scores on accepted placement tests

Course Description

This is a survey course of the microeconomic system, including ideas relating to pricing and output determination, factor income, market efficiency, market failure, economic development, international economics and market structures.

This course is a required core course for students pursuing an Associate of Applied Science Degree in Business Management

Program Outcomes Addressed by this Course:

Upon successful completion of this course, students should be able to meet the program outcomes listed below:

A. Demonstrate understanding of microeconomic principles.

Course Outcomes

In order to evidence success in this course, the students will be able to:

1. Identify/Recognize the concepts of key principles of economics and determinants of supply, demand, price and market equilibrium
Linked to program outcome(s)
 - a. Demonstrate understanding of microeconomic principles
2. Identify/Recognize market structures, determinants of output and price decisions made in each of the market structures.
Linked to program outcome(s)
 - a. Demonstrate understanding of microeconomic principles
3. Identify/Recognize the concepts of elasticity, market efficiency and market failure
Linked program outcome(s)
 - a. Demonstrate understanding of microeconomic principles
4. Identify/Recognize the concepts of demand and supply of labor and the market equilibrium
Linked to program outcome(s)
 - a. Demonstrate understanding of microeconomic principles
5. Identify/Recognize the economic principles of international trade
Linked to program outcome(s)
 - A. Demonstrate understanding of microeconomic principles

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