

**Monroe County Community College
2020-2021 Budget**

	General Fund	Retirement Designated Fund	Designated Fund	Auxiliary Fund	Restricted Fund	Loan Fund	Endowment Fund	Unexpended Plant Fund	DTMB Project Fund	Maintenance & Replacement Fund	Millage M&R Fund	Physical Properties	Total
Revenue													
Tuition and fees	\$ 6,734,195		\$ 1,151,352		\$ (1,709,552)								\$ 6,175,995
Property taxes	\$ 13,822,434										\$ 5,475,000		\$ 19,297,434
State appropriations	\$ 4,161,051	\$ 1,400,000											\$ 5,561,051
State capital appropriations									\$ 500,000				\$ 500,000
Federal grants					\$ 3,906,484								\$ 3,906,484
State grants					\$ 225,861								\$ 225,861
Auxiliary sales and services	\$ (10,000)			\$ 1,172,700	\$ (256,000)								\$ 906,700
Gifts - Capital Campaign										\$ 7,000			\$ 7,000
Other	\$ 213,820				\$ 555,959	\$ 2,299	\$ 21,100				\$ 5,000		\$ 798,178
Total Revenue	\$ 24,921,500	\$ 1,400,000	\$ 1,151,352	\$ 1,172,700	\$ 2,722,752	\$ 2,299	\$ 21,100	\$ -	\$ 500,000	\$ 7,000	\$ 5,480,000	\$ -	\$ 37,378,703
Expenses													
Instruction	\$ 11,084,931	\$ 489,650	\$ 70,236		\$ 261,363							\$ (115,700)	\$ 11,790,480
Information Technology	\$ 1,331,825	\$ 56,080	\$ 925,031		\$ -							\$ (285,000)	\$ 2,027,936
Public Service	\$ 171,478	\$ 7,030	\$ 3,506	\$ 50,000	\$ 63,147							\$ (36,347)	\$ 258,814
Instructional Support	\$ 3,278,915	\$ 134,850	\$ 112,970		\$ 227,950							\$ (40,000)	\$ 3,714,685
Student Services	\$ 2,696,511	\$ 104,940	\$ 96,245	\$ 1,095,750	\$ 1,748,455	\$ 2,539						\$ (78,820)	\$ 5,665,620
Administration	\$ 3,461,732	\$ 110,970	\$ 44,112		\$ 425,000		\$ 3,350				\$ 12,500	\$ -	\$ 4,057,664
Physical Plant	\$ 3,601,273	\$ 96,480	\$ 68,745		\$ -			\$ 443,016	\$ 500,000	\$ 215,150	\$ 7,870,007	\$ (8,433,463)	\$ 4,361,208
Depreciation												\$ 2,700,000	\$ 2,700,000
Total Expenses	\$ 25,626,665	\$ 1,000,000	\$ 1,320,845	\$ 1,145,750	\$ 2,725,915	\$ 2,539	\$ 3,350	\$ 443,016	\$ 500,000	\$ 215,150	\$ 7,882,507	\$ (6,289,330)	\$ 34,576,407
Revenue over/(under) expenses	\$ (705,165)	\$ 400,000	\$ (169,493)	\$ 26,950	\$ (3,163)	\$ (240)	\$ 17,750	\$ (443,016)	\$ -	\$ (208,150)	\$ (2,402,507)	\$ 6,289,330	\$ 2,802,296
Transfers													
Transfer In	\$ 705,165				\$ 2,500			\$ 1,000,000	\$ 500,000	\$ 14,750	\$ 500,000		\$ 2,722,415
Transfer Out	\$ 1,000,000		\$ 100,000	\$ 32,950			\$ 114,755		\$ 500,000	\$ 474,710	\$ 500,000		\$ 2,722,415
Net Transfers	\$ (294,835)	\$ -	\$ (100,000)	\$ (32,950)	\$ 2,500	\$ -	\$ (114,755)	\$ 1,000,000	\$ -	\$ (459,960)	\$ -	\$ -	\$ -
Net Increase/(Decrease)	\$ (1,000,000)	\$ 400,000	\$ (269,493)	\$ (6,000)	\$ (663)	\$ (240)	\$ (97,005)	\$ 556,984	\$ -	\$ (668,110)	\$ (2,402,507)	\$ 6,289,330	\$ 2,802,296
Net Position 6/30/20	\$ 9,492,367	\$ (41,669,718)	\$ 831,933	\$ 1,432,952	\$ 113,605	\$ 18,497	\$ 519,083	\$ (11,995,732)	\$ -	\$ 1,810,841	\$ 6,631,346	\$ 57,416,518	\$ 24,601,692
Projected Net Position 6/30/21	\$ 8,492,367	\$ (41,269,718)	\$ 562,440	\$ 1,426,952	\$ 112,942	\$ 18,257	\$ 422,078	\$ (11,438,747)	\$ -	\$ 1,142,731	\$ 4,228,839	\$ 63,705,848	\$ 27,403,989