

**Monroe County Community College
2019-2020 Revised Budget**

	General Fund	Retirement Designated Fund	Designated Fund	Auxiliary Fund	Restricted Fund	Loan Fund	Endowment Fund	Unexpended Plant Fund	DTMB Project Fund	Maintenance & Replacement Fund	Millage M&R Fund	Physical Properties	Total
Revenue													
Tuition and fees	\$ 7,982,865		\$ 1,176,899		\$ (2,196,591)								\$ 6,963,173
Property taxes	\$ 13,703,927										\$ 5,350,000		\$ 19,053,927
State appropriations	\$ 5,110,471	\$ 1,600,000											\$ 6,710,471
State capital appropriations									\$ 3,750,000				\$ 3,750,000
Federal grants					\$ 4,180,010								\$ 4,180,010
State grants					\$ 162,264								\$ 162,264
Auxiliary sales and services	\$ (10,000)			\$ 1,348,750	\$ (306,250)								\$ 1,032,500
Gifts - Capital Campaign										\$ 125,000			\$ 125,000
Other	\$ 319,966				\$ 473,437	\$ 200	\$ 22,100						\$ 815,703
Total Revenue	\$ 27,107,229	\$ 1,600,000	\$ 1,176,899	\$ 1,348,750	\$ 2,312,870	\$ 200	\$ 22,100	\$ -	\$ 3,750,000	\$ 125,000	\$ 5,350,000	\$ -	\$ 42,793,048
Expenses													
Instruction	\$ 11,769,412	\$ 793,190	\$ 165,992		\$ 326,489							\$ (218,230)	\$ 12,836,853
Information Technology	\$ 1,293,762	\$ 84,960	\$ 1,167,283		\$ 1,000							\$ (502,300)	\$ 2,044,705
Public Service	\$ 210,006	\$ 13,730	\$ 2,950	\$ 112,950	\$ 70,000								\$ 409,636
Instructional Support	\$ 3,570,561	\$ 222,150	\$ 101,652		\$ 180,834							\$ (40,000)	\$ 4,035,197
Student Services	\$ 2,961,536	\$ 167,390	\$ 24,233	\$ 1,236,335	\$ 1,699,297	\$ 658						\$ (20,585)	\$ 6,068,864
Administration	\$ 3,460,312	\$ 170,000	\$ 68,929		\$ 30,750		\$ 3,350				\$ 2,500	\$ (7,000)	\$ 3,728,841
Physical Plant	\$ 3,641,640	\$ 148,580	\$ 25,680		\$ 7,000			\$ 477,332	\$ 8,440,691	\$ 124,485	\$ 4,458,394	\$ (12,858,705)	\$ 4,465,097
Depreciation												\$ 3,000,000	\$ 3,000,000
Total Expenses	\$ 26,907,229	\$ 1,600,000	\$ 1,556,719	\$ 1,349,285	\$ 2,315,370	\$ 658	\$ 3,350	\$ 477,332	\$ 8,440,691	\$ 124,485	\$ 4,460,894	\$ (10,646,820)	\$ 36,589,193
Revenue over/(under) expenses	\$ 200,000	\$ -	\$ (379,820)	\$ (535)	\$ (2,500)	\$ (458)	\$ 18,750	\$ (477,332)	\$ (4,690,691)	\$ 515	\$ 889,106	\$ 10,646,820	\$ 6,203,855
Transfers													
Transfer In					\$ 2,500			\$ 1,758,985	\$ 8,440,691	\$ 514,750	\$ 3,750,000		\$ 14,466,926
Transfer Out	\$ 2,190,000	\$ 68,985		\$ 2,500			\$ 14,750		\$ 3,750,000		\$ 8,440,691		\$ 14,466,926
Net Transfers	\$ (2,190,000)	\$ (68,985)	\$ -	\$ (2,500)	\$ 2,500	\$ -	\$ (14,750)	\$ 1,758,985	\$ 4,690,691	\$ 514,750	\$ (4,690,691)	\$ -	\$ -
Net Increase/(Decrease)	\$ (1,990,000)	\$ (68,985)	\$ (379,820)	\$ (3,035)	\$ -	\$ (458)	\$ 4,000	\$ 1,281,653	\$ -	\$ 515,265	\$ (3,801,585)	\$ 10,646,820	\$ 6,203,855
Net Position 6/30/19	\$ 10,185,715	\$ (41,600,732)	\$ 831,933	\$ 1,530,452	\$ 113,605	\$ 18,434	\$ 515,448	\$ (13,277,385)	\$ -	\$ 1,385,841	\$ 9,594,179	\$ 49,536,172	\$ 18,833,662
Projected Net Position 6/30/20	\$ 8,195,715	\$ (41,669,717)	\$ 452,113	\$ 1,527,417	\$ 113,605	\$ 17,976	\$ 519,448	\$ (11,995,732)	\$ -	\$ 1,901,106	\$ 5,792,595	\$ 60,182,992	\$ 25,037,517