

Summer 2020 Direct Stafford Loan Request Form

Name: _____ Student ID: _____

Email: _____ Phone #: _____

Planned Enrollment Status

Full-time (12+ credits)

3/4-time (9-11 credits)

1/2-time (6-8 credits)

Did you attend MCCC or any other school during the Fall 2019 and / or Winter 2020 semester(s)?

Yes

No

If you borrowed Direct Stafford loans during the Fall 2019 and / or Winter 2020 semester(s), your eligibility for loans may be limited for the Summer 2020 semester. The following chart lists the annual Direct Stafford Loan limits for students.

| Grade Level | Dependent Students | Independent Students |
|-------------|--|---|
| Freshman | \$5,500 (up to \$3,500 can be subsidized, if eligible) | \$ 9,500 (up to \$3,500 can be subsidized, if eligible) |
| Sophomore | \$6,500 (up to \$4,500 can be subsidized, if eligible) | \$10,500 (up to \$4,500 can be subsidized, if eligible) |

Loan Type:

Loan Amount Requested for Summer: \$ _____ Subsidized Unsubsidized

Please read the statements below. Your signature on this form confirms that you have read and understand the following statements.

- I understand I must enroll and maintain half-time (6 credit hours) status during my loan period.
- I understand that I must contact the Financial Aid Office **before** I make changes to my Summer class schedule.
- I understand that if I am a first-year, first-time loan borrower, my loan may not be disbursed any sooner than 30 days after the start of my first class.
- I understand that if I have not borrowed this loan type (subsidized or unsubsidized) at MCCC in a previous semester this award year, my Summer 2020 loan will be paid out in two disbursements, with the second disbursement occurring at the mid-point of the semester.
- I understand that I must have a current Entrance Counseling session and Master Promissory Note on file before MCCC can award my Summer 2020 loan (completed through www.studentloans.gov).

Student's Signature: _____ Date: ____ / ____ / ____