

Summer 2021 Direct Loan Request Form

Name: _____ Student ID: _____

Email: _____ Phone #: _____

Planned Enrollment Status

Full-time (12+ credits)

3/4-time (9-11 credits)

1/2-time (6-8 credits)

Did you attend MCCC or any other school during the Fall 2020 and / or Winter 2021 semester(s)?

Yes

No

If you borrowed Direct Loans during the Fall 2020 and / or Winter 2021 semester(s), your eligibility for loans may be limited for the Summer 2021 semester. The following chart lists the annual Direct Loan limits.

Grade Level	Dependent Students	Independent Students
Freshman	\$5,500 (up to \$3,500 can be subsidized, if eligible)	\$ 9,500 (up to \$3,500 can be subsidized, if eligible)
Sophomore	\$6,500 (up to \$4,500 can be subsidized, if eligible)	\$10,500 (up to \$4,500 can be subsidized, if eligible)

Loan Type:

Loan Amount Requested for Summer: \$ _____ Subsidized Unsubsidized

Please read the statements below. Your signature on this form confirms that you have read and understand the following statements.

- I understand I must enroll and maintain half-time (6 credit hours) status during my loan period.
- I understand that I must contact the Financial Aid Office **before** I make changes to my Summer class schedule.
- I understand that if I am a first-year, first-time loan borrower, my loan may not be disbursed any sooner than 30 days after the start of my first class.
- I understand that if I have not borrowed this loan type (subsidized or unsubsidized) at MCCC in a previous semester this award year, my Summer 2021 loan will be paid out in two disbursements, with the second disbursement occurring at the mid-point of the semester.
- I understand that I must have a current Entrance Counseling session and Master Promissory Note on file before MCCC can award my Summer 2021 loan (completed through www.studentloans.gov).

Student's Signature: _____ Date: ____ / ____ / ____