

## Summer 2024 Direct Stafford Loan Request Form

Name: \_\_\_\_\_ Student ID: \_\_\_\_\_

Email: \_\_\_\_\_ Phone #: \_\_\_\_\_

**Planned Enrollment Status**

Full-time (12+ credits)

3/4-time (9-11 credits)

1/2-time (6-8 credits)

**Did you attend MCCC or any other school during the Fall 2023 and / or Winter 2024 semester(s)?**

Yes

No

***If you borrowed Direct Stafford loans during the Fall 2023 and / or Winter 2024 semester(s), your eligibility for loans may be limited for the Summer 2024 semester. The following chart lists the annual Direct Stafford Loan limits for students.***

Grade Level	Dependent Students	Independent Students
Freshman	\$5,500 (up to \$3,500 can be subsidized, if eligible)	\$ 9,500 (up to \$3,500 can be subsidized, if eligible)
Sophomore	\$6,500 (up to \$4,500 can be subsidized, if eligible)	\$10,500 (up to \$4,500 can be subsidized, if eligible)

**Loan Type:**

Loan Amount Requested for Summer: \$ \_\_\_\_\_  Subsidized  Unsubsidized

***Please read the statements below. Your signature on this form confirms that you have read and understand the following statements.***

- I understand I must enroll and maintain half-time (6 credit hours) status during my loan period.
- I understand that I must contact the Financial Aid Office **before** I make changes to my Summer class schedule.
- I understand that if I am a first-year, first-time loan borrower, my loan may not be disbursed any sooner than 30 days after the start of my first class.
- I understand that if I have not borrowed this loan type (subsidized or unsubsidized) at MCCC in a previous semester this award year, my Summer 2024 loan will be paid out in two disbursements, with the second disbursement occurring at the mid-point of the semester.
- I understand that I must have a current Entrance Counseling session and Master Promissory Note on file before MCCC can award my Summer 2024 loan (completed through [www.studentloans.gov](http://www.studentloans.gov)).

Student's Signature: \_\_\_\_\_ Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_