

SCHOLARSHIP ENDOWMENT FUND

BE IT RESOLVED by the BOARD OF TRUSTEES of the Monroe County Community College that a Scholarship Endowment Fund be established to receive such donations as hereinafter may be made by those persons interested in establishing a scholarship endowment fund so that the income from said fund may provide tuition assistance to persons in order to attend the Monroe County Community College.

BE IT FURTHER RESOLVED that the Vice President of Administration and Treasurer maintain a separate fund for such endowment donations, and hereafter advise the Board from time to time when the income from said fund is sufficient to provide tuition assistance.

BE IT FURTHER RESOLVED that the income from said fund shall be disbursed for financial assistance to such persons and in such amount as the President of the College shall hereafter designate.