



MONROE COUNTY COMMUNITY COLLEGE

enriching lives



1555 South Raisinville Road
Monroe, MI 48161-9746

Request for Proposal

#09-06.26 Banking & Investment Plan and Rates

ADDENDUM #2

The plans and specifications are modified, corrected, augmented or supplemented as follows and this Addendum #2 is hereby made a part of the RFP documents. Vendor shall note on the form below that this Addendum #2 has been received and include the completed form in the submitted proposal.

Minimum Requirements

- Can you please provide some context and/or expand on what is required for the notation of “agree to periodic Board reporting?” Due to the investment portion of this RFP there may be times that a report to the Board would be best from the bank.

Banking/Treasury Management Services

- Please provide an Analysis Statement for First Merchant Bank we do not have copies of the analysis statement for First Merchant Bank.

Corporate Credit Card

- Can you please provide total annualized spend on your existing PNC Corporate Credit Card? Annual spend for July 1, 2025 to June 30, 2026 was \$169,514.48

Merchant Services

- Is there any seasonality to the card payments processed? No
- Type of equipment used (including POS terminals, stand-alone units, etc.)
 - How many terminals, standalone units, etc. are used? Stand alone units and there are two, and one POS in the bookstore.
- Do you process any credit card transactions outside of the United States? If so, what countries? No

Section 8/ Payroll and Disbursement Services

- What percentage of employees receive check/direct deposit/payroll cards? Employees first pay is by check to verify direct deposit is working, then all payrolls are direct deposit. No payroll cards.
 - Does the College outsource any of its payroll processing? No
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VENDOR ACKNOWLEDGEMENT of Addendum #2:

I/We have read, understand, and acknowledge receipt of Addendum #2 included in the #09-06.26 Banking & Investment Plan and Rates RFP for Monroe County Community College:

Date: _____

Representative Name (please print):

Representative Signature:

Company Name: _____

Phone Number: _____

Email Address_____

